Local Market Update through January 2024

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

- 46.7%

+ 35.9%

+ 14.9%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

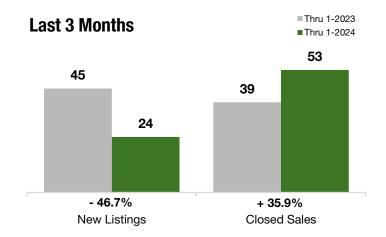
One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 1-2023	Thru 1-2024	+/-	Thru 1-2023	Thru 1-2024	+/-
New Listings	45	24	- 46.7%	22	9	- 59.1%
Pending Sales	36	30	- 16.7%	12	11	- 8.3%
Closed Sales	39	53	+ 35.9%	11	17	+ 54.5%
Lowest Sale Price*	\$310,000	\$380,000	+ 22.6%	\$310,000	\$380,000	+ 22.6%
Median Sales Price*	\$860,000	\$988,000	+ 14.9%	\$950,000	\$1,020,000	+ 7.4%
Highest Sale Price*	\$3,550,000	\$3,555,000	+ 0.1%	\$1,650,000	\$2,550,000	+ 54.5%
Percent of Original List Price Received*	90.8%	91.5%	+ 0.7%	86.3%	92.6%	+ 7.2%
Inventory of Homes for Sale	89	62	- 31.0%			
Months Supply of Inventory	5.4	4.3	- 21.8%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**



^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2024. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2024 ShowingTime.