Local Market Update through December 2023

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Hills



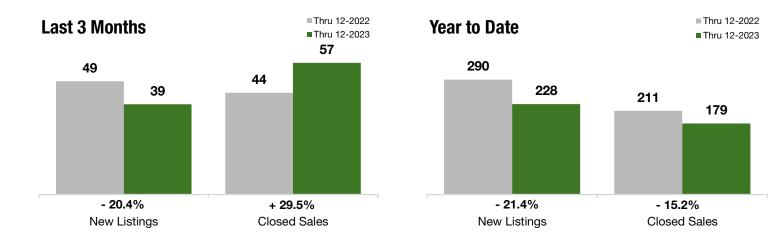
- 2.0%

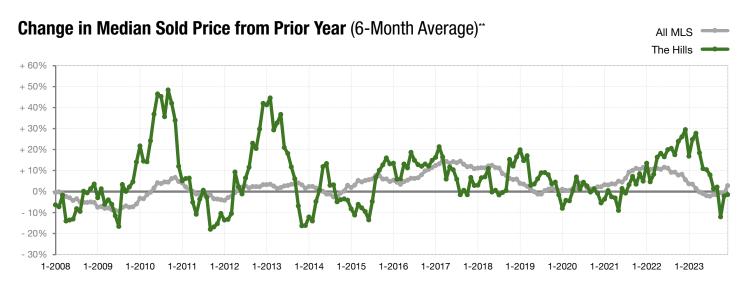
Year-Over-Year Change in
New ListingsYear-Over-Year Change in
Closed SalesOne-Year Change in
Median Sales Price*

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley	Last 3 Months			Year to Date		
	Thru 12-2022	Thru 12-2023	+/-	Thru 12-2022	Thru 12-2023	+/-
New Listings	49	39	- 20.4%	290	228	- 21.4%
Pending Sales	40	34	- 15.0%	195	172	- 11.8%
Closed Sales	44	57	+ 29.5%	211	179	- 15.2%
Lowest Sale Price*	\$430,000	\$222,000	- 48.4%	\$399,999	\$222,000	- 44.5%
Median Sales Price*	\$867,500	\$850,000	- 2.0%	\$900,000	\$920,000	+ 2.2%
Highest Sale Price*	\$3,550,000	\$3,555,000	+ 0.1%	\$3,550,000	\$4,600,000	+ 29.6%
Percent of Original List Price Received*	92.9%	91.1%	- 1.9%	95.0%	92.3%	- 2.8%
Inventory of Homes for Sale	97	70	- 27.7%			
Months Supply of Inventory	5.8	4.8	- 17.3%			

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2024. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2024 ShowingTime.