## Local Market Update through December 2023

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



7.4%

## Heartland

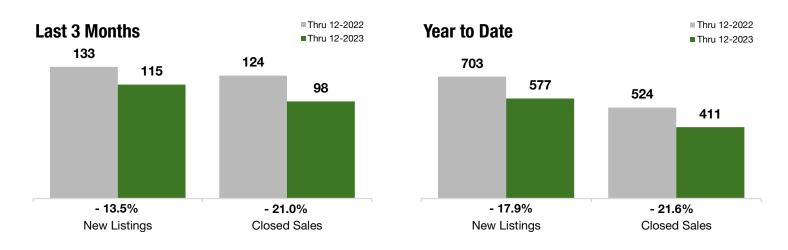
| 13.5% | - 21.0% | + |
|-------|---------|---|
|       |         |   |

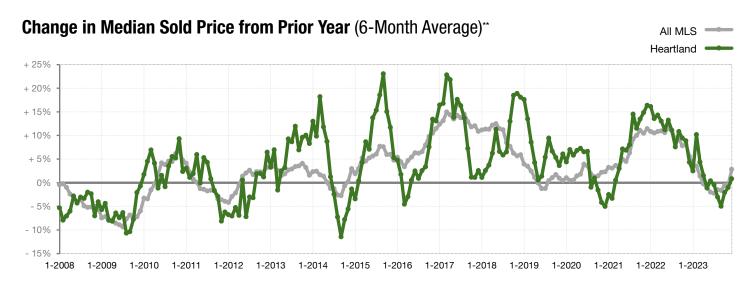
| Year-Over-Year Change in | Year-Over-Year Change in | One-Year Change in  |
|--------------------------|--------------------------|---------------------|
| New Listings             | Closed Sales             | Median Sales Price* |

Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

| Springville, Heartland Village, Travis and Latourette | Las          | Last 3 Months |         |              | Year to Date |         |  |
|---|--------------|---------------|---------|--------------|--------------|---------|--|
|   | Thru 12-2022 | Thru 12-2023  | +/-     | Thru 12-2022 | Thru 12-2023 | +/-     |  |
| New Listings  | 133          | 115           | - 13.5% | 703          | 577          | - 17.9% |  |
| Pending Sales   | 92           | 80            | - 13.0% | 470          | 420          | - 10.6% |  |
| Closed Sales  | 124          | 98            | - 21.0% | 524          | 411          | - 21.6% |  |
| Lowest Sale Price*                                    | \$209,000    | \$240,000     | + 14.8% | \$209,000    | \$190,000    | - 9.1%  |  |
| Median Sales Price*                                   | \$600,500    | \$645,000     | + 7.4%  | \$640,000    | \$640,000    | 0.0%    |  |
| Highest Sale Price*                                   | \$1,258,000  | \$1,430,000   | + 13.7% | \$1,400,000  | \$1,430,000  | + 2.1%  |  |
| Percent of Original List Price Received*              | 95.8%        | 96.0%         | + 0.1%  | 98.7%        | 95.2%        | - 3.5%  |  |
| Inventory of Homes for Sale                           | 184          | 137           | - 25.6% |              |              |         |  |
| Months Supply of Inventory                            | 4.6          | 3.9           | - 14.9% |              |              |         |  |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2024. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2024 ShowingTime.