Local Market Update through August 2023

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Greater St. George

Includes data from Ft Wadsworth, Concord, Shore Acres, Rosebank, Clifton, Stapleton, Thomkinsville, St George, Ward Hill, Park Hill and Grymes Hill

1-2008

1-2009

1-2010

1-2011

1-2012

1-2013

1-2014

1-2015

- 13.1%

- 4.9%

- 10.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

One-Year Change in Median Sales Price*

■Thru 8-2022

■Thru 8-2023

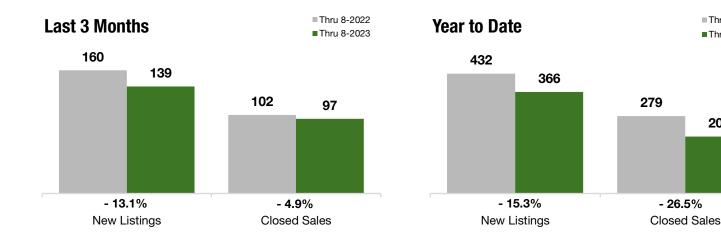
205

Last 3 Months

Year to Date

| | Thru 8-2022 | Thru 8-2023 | +/- | Thru 8-2022 | Thru 8-2023 | +/- |
|--|-------------|-------------|---------|-------------|-------------|---------|
| New Listings | 160 | 139 | - 13.1% | 432 | 366 | - 15.3% |
| Pending Sales | 72 | 88 | + 22.2% | 228 | 243 | + 6.6% |
| Closed Sales | 102 | 97 | - 4.9% | 279 | 205 | - 26.5% |
| Lowest Sale Price* | \$130,000 | \$150,000 | + 15.4% | \$130,000 | \$145,000 | + 11.5% |
| Median Sales Price* | \$615,000 | \$550,000 | - 10.6% | \$569,500 | \$535,000 | - 6.1% |
| Highest Sale Price* | \$2,100,000 | \$2,150,000 | + 2.4% | \$2,100,000 | \$2,150,000 | + 2.4% |
| Percent of Original List Price Received* | 97.4% | 93.6% | - 4.0% | 95.9% | 92.3% | - 3.8% |
| Inventory of Homes for Sale | 219 | 167 | - 23.5% | | | |
| Months Supply of Inventory | 6.8 | 6.0 | - 11.7% | | | |

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)** All MLS Greater St. George + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30%

1-2016

1-2017

1-2018

1-2019

1-2020

1-2021

1-2022

^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2023. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2023 ShowingTime.