Local Market Update through June 2023

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

- 47.1%

- 23.7%

- 2.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

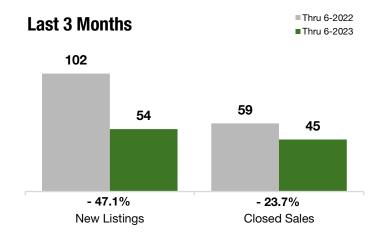
One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

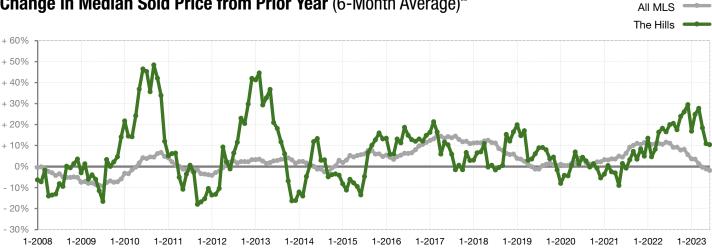
	Thru 6-2022	Thru 6-2023	+/-	Thru 6-2022	Thru 6-2023	+/-
New Listings	102	54	- 47.1%	165	119	- 27.9%
Pending Sales	63	39	- 38.1%	113	80	- 29.2%
Closed Sales	59	45	- 23.7%	105	81	- 22.9%
Lowest Sale Price*	\$399,999	\$455,000	+ 13.8%	\$399,999	\$310,000	- 22.5%
Median Sales Price*	\$950,000	\$925,000	- 2.6%	\$930,000	\$950,000	+ 2.2%
Highest Sale Price*	\$2,630,000	\$2,395,000	- 8.9%	\$2,950,000	\$2,395,000	- 18.8%
Percent of Original List Price Received*	97.6%	92.6%	- 5.1%	95.5%	92.3%	- 3.3%
Inventory of Homes for Sale	100	86	- 13.7%			
Months Supply of Inventory	5.5	6.1	+ 9.8%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**



^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2023. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2023 ShowingTime.