### **Local Market Update through February 2023**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# Heartland

Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

- 13.6%

- 34.5%

+ 0.4%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

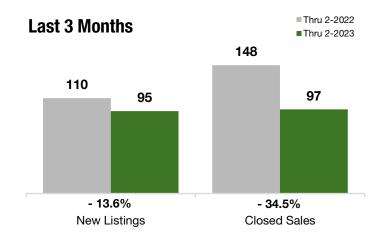
One-Year Change in Median Sales Price\*

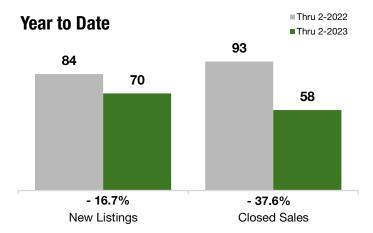
#### **Last 3 Months**

#### **Year to Date**

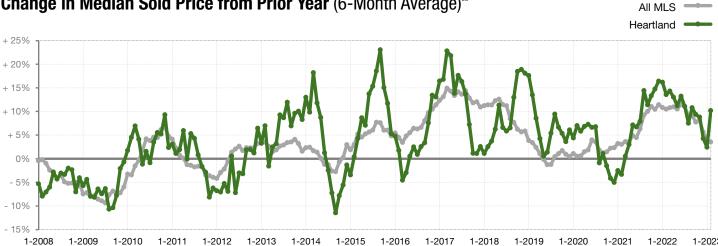
	Thru 2-2022	Thru 2-2023	+/-	Thru 2-2022	Thru 2-2023	+/-
New Listings	110	95	- 13.6%	84	70	- 16.7%
Pending Sales	107	96	- 10.3%	69	69	0.0%
Closed Sales	148	97	- 34.5%	93	58	- 37.6%
Lowest Sale Price*	\$215,000	\$209,000	- 2.8%	\$215,000	\$222,500	+ 3.5%
Median Sales Price*	\$617,500	\$620,000	+ 0.4%	\$620,000	\$702,500	+ 13.3%
Highest Sale Price*	\$1,370,000	\$1,280,000	- 6.6%	\$1,370,000	\$1,280,000	- 6.6%
Percent of Original List Price Received*	98.3%	94.5%	- 3.9%	99.0%	94.4%	- 4.6%
Inventory of Homes for Sale	100	139	+ 38.7%			
Months Supply of Inventory	2.0	3.5	+ 75.1%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2023. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2023 ShowingTime.