

Local Market Update through May 2022

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Heartland

Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

+ 6.9%

- 26.1%

+ 12.5%

Year-Over-Year Change in
New Listings

Year-Over-Year Change in
Closed Sales

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 5-2021	Thru 5-2022	+ / -	Thru 5-2021	Thru 5-2022	+ / -
New Listings	204	218	+ 6.9%	293	300	+ 2.4%
Pending Sales	177	145	- 18.1%	259	215	- 17.0%
Closed Sales	153	113	- 26.1%	261	206	- 21.1%
Lowest Sale Price*	\$225,000	\$242,000	+ 7.6%	\$225,000	\$215,000	- 4.4%
Median Sales Price*	\$590,000	\$663,999	+ 12.5%	\$545,000	\$637,500	+ 17.0%
Highest Sale Price*	\$1,450,000	\$1,202,888	- 17.0%	\$1,450,000	\$1,370,000	- 5.5%
Percent of Original List Price Received*	96.2%	99.5%	+ 3.4%	96.1%	99.3%	+ 3.3%
Inventory of Homes for Sale	159	121	- 23.5%	--	--	--
Months Supply of Inventory	3.1	2.5	- 17.6%	--	--	--

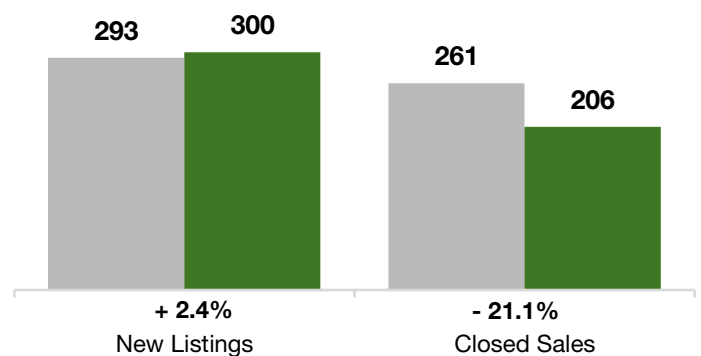
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 5-2021
■ Thru 5-2022

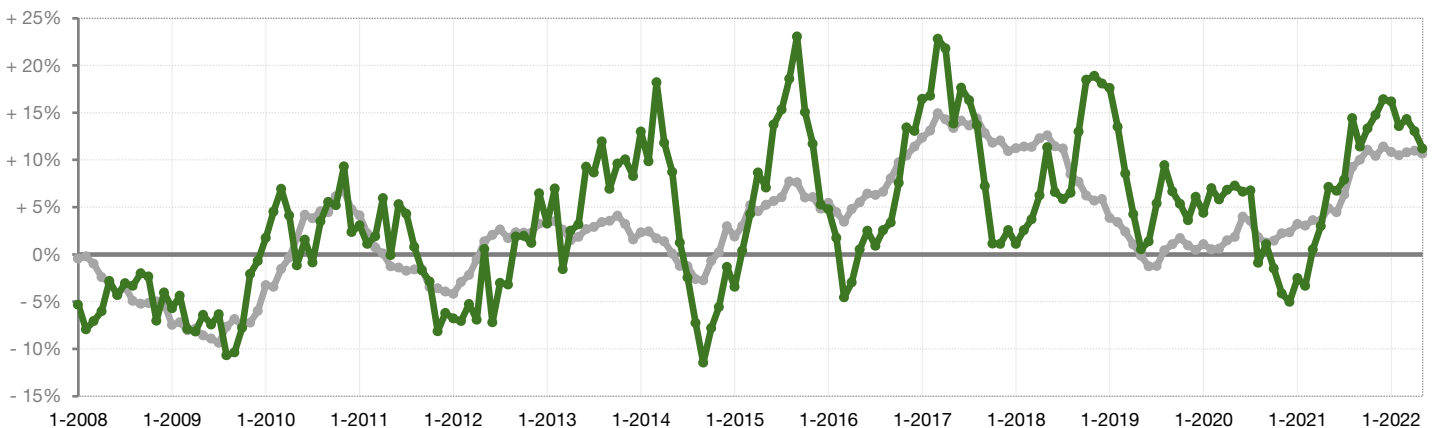
Year to Date

■ Thru 5-2021
■ Thru 5-2022



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Heartland —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2022. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2022 ShowingTime.