

Local Market Update through March 2022

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 22.4%

- 19.1%

+ 10.6%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 3-2021	Thru 3-2022	+ / -	Thru 3-2021	Thru 3-2022	+ / -
New Listings	116	142	+ 22.4%	116	142	+ 22.4%
Pending Sales	100	100	0.0%	100	100	0.0%
Closed Sales	115	93	- 19.1%	115	93	- 19.1%
Lowest Sale Price*	\$115,000	\$75,000	- 34.8%	\$115,000	\$75,000	- 34.8%
Median Sales Price*	\$565,000	\$625,000	+ 10.6%	\$565,000	\$625,000	+ 10.6%
Highest Sale Price*	\$1,090,000	\$1,100,000	+ 0.9%	\$1,090,000	\$1,100,000	+ 0.9%
Percent of Original List Price Received*	93.8%	93.8%	- 0.0%	93.8%	93.8%	- 0.0%
Inventory of Homes for Sale	143	80	- 44.3%	--	--	--
Months Supply of Inventory	4.5	2.1	- 53.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 3-2021
■ Thru 3-2022

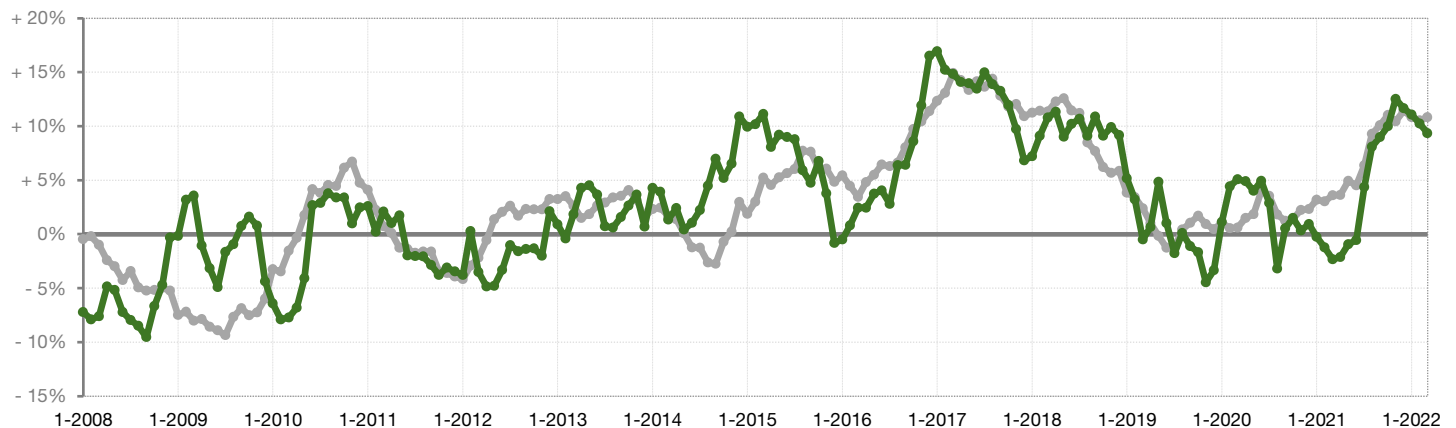
Year to Date

■ Thru 3-2021
■ Thru 3-2022



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2022. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2022 ShowingTime.