

# Local Market Update through March 2022

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 4.6%**

Year-Over-Year Change in New Listings

**- 10.4%**

Year-Over-Year Change in Closed Sales

**+ 12.5%**

One-Year Change in Median Sales Price\*

### Last 3 Months

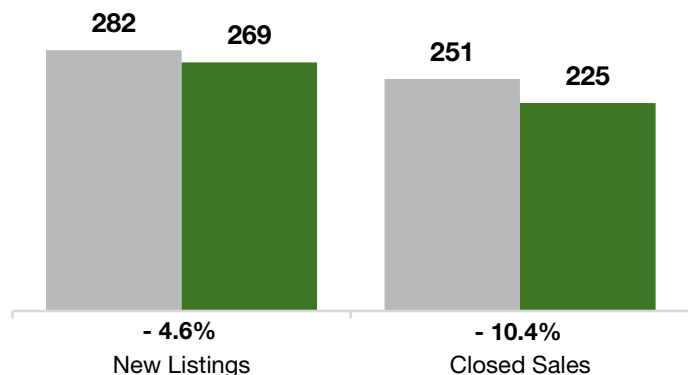
### Year to Date

	Thru 3-2021	Thru 3-2022	+ / -	Thru 3-2021	Thru 3-2022	+ / -
New Listings	282	<b>269</b>	- 4.6%	282	<b>269</b>	- 4.6%
Pending Sales	233	<b>221</b>	- 5.2%	233	<b>221</b>	- 5.2%
Closed Sales	251	<b>225</b>	- 10.4%	251	<b>225</b>	- 10.4%
Lowest Sale Price*	\$101,500	<b>\$175,000</b>	+ 72.4%	\$101,500	<b>\$175,000</b>	+ 72.4%
Median Sales Price*	\$590,000	<b>\$664,000</b>	+ 12.5%	\$590,000	<b>\$664,000</b>	+ 12.5%
Highest Sale Price*	\$1,340,000	<b>\$1,398,888</b>	+ 4.4%	\$1,340,000	<b>\$1,398,888</b>	+ 4.4%
Percent of Original List Price Received*	94.5%	<b>97.8%</b>	+ 3.5%	94.5%	<b>97.8%</b>	+ 3.5%
Inventory of Homes for Sale	269	<b>152</b>	- 43.5%	--	--	--
Months Supply of Inventory	3.5	<b>1.8</b>	- 47.9%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

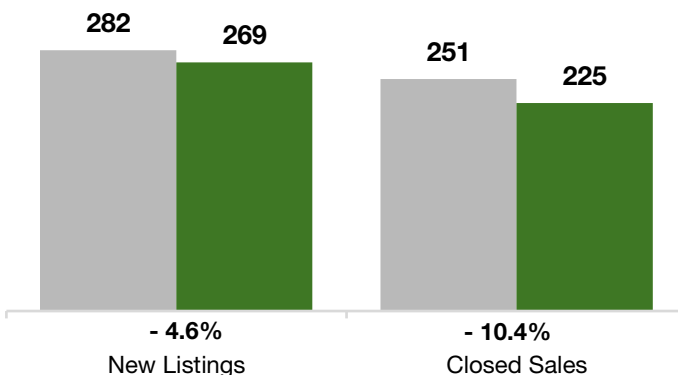
### Last 3 Months

■ Thru 3-2021  
■ Thru 3-2022



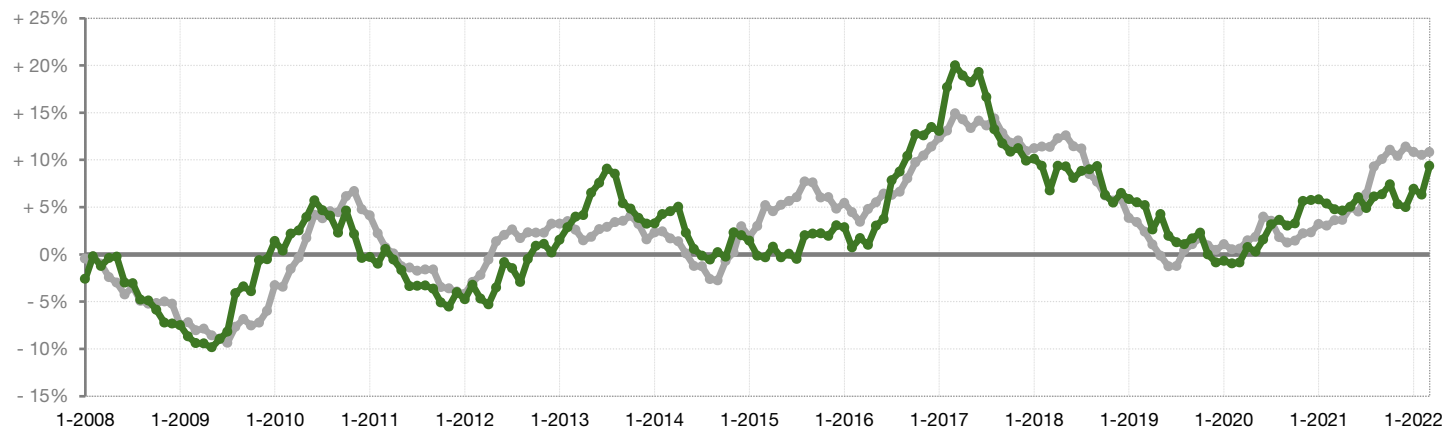
### Year to Date

■ Thru 3-2021  
■ Thru 3-2022



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2022. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2022 ShowingTime.