

# Local Market Update through December 2021

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 36.0%**

**- 17.4%**

**+ 11.9%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 12-2020	Thru 12-2021	+ / -	Thru 12-2020	Thru 12-2021	+ / -
New Listings	114	73	- 36.0%	532	495	- 7.0%
Pending Sales	123	98	- 20.3%	365	454	+ 24.4%
Closed Sales	138	114	- 17.4%	329	468	+ 42.2%
Lowest Sale Price*	\$150,000	\$90,000	- 40.0%	\$149,000	\$90,000	- 39.6%
Median Sales Price*	\$589,800	\$660,000	+ 11.9%	\$590,000	\$619,000	+ 4.9%
Highest Sale Price*	\$1,100,000	\$1,100,000	0.0%	\$2,110,000	\$1,425,000	- 32.5%
Percent of Original List Price Received*	94.2%	96.4%	+ 2.4%	93.8%	95.3%	+ 1.6%
Inventory of Homes for Sale	176	81	- 54.0%	--	--	--
Months Supply of Inventory	6.0	2.1	- 65.0%	--	--	--

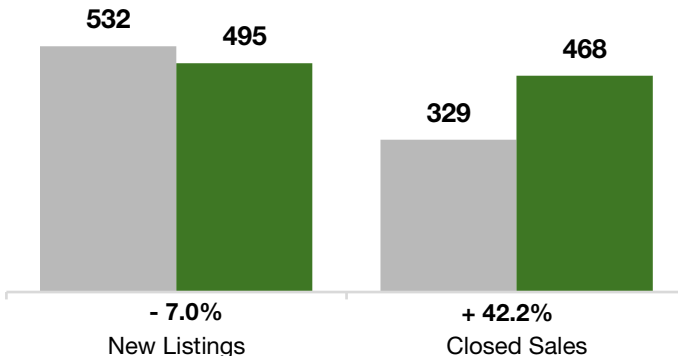
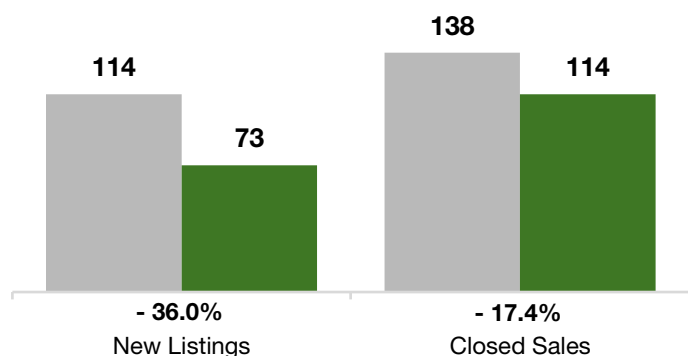
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 12-2020  
■ Thru 12-2021

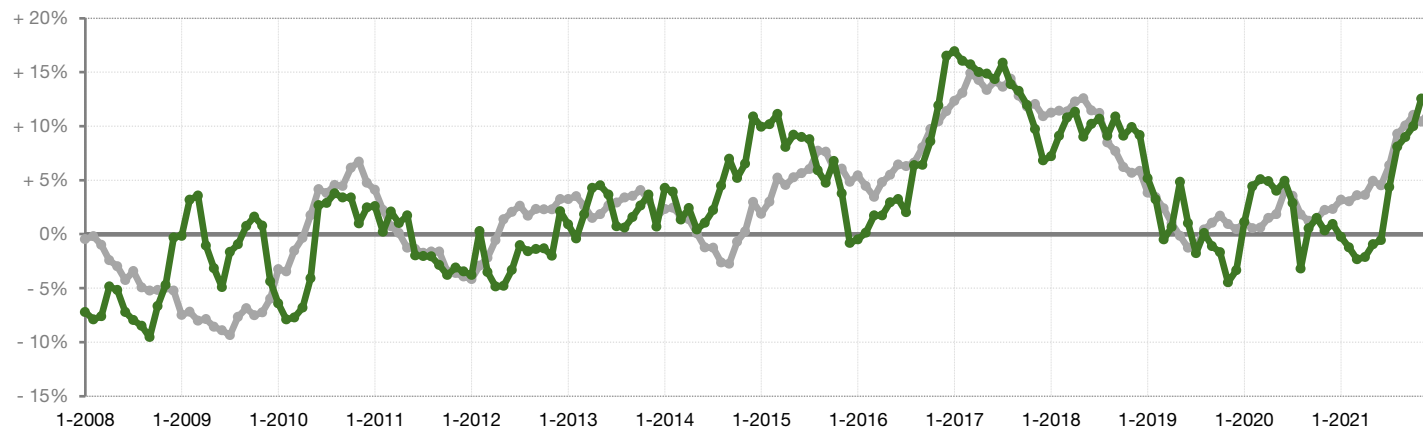
### Year to Date

■ Thru 12-2020  
■ Thru 12-2021



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2022. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2022 ShowingTime.