

Local Market Update through June 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 52.1%

Year-Over-Year Change in New Listings

- 53.4%

Year-Over-Year Change in Closed Sales

- 4.4%

One-Year Change in Median Sales Price*

Last 3 Months

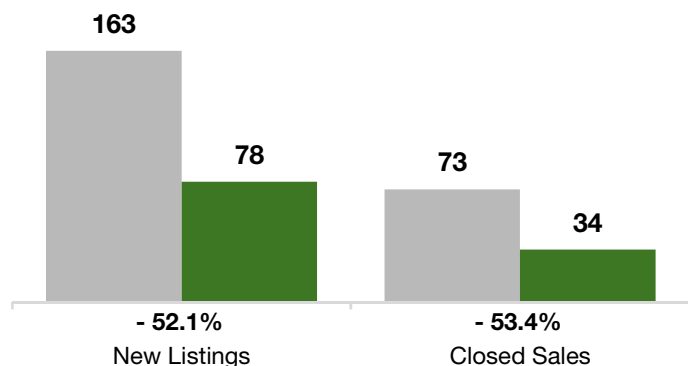
Year to Date

| | Thru 6-2019 | Thru 6-2020 | + / - | Thru 6-2019 | Thru 6-2020 | + / - |
|--|-------------|--------------------|---------|-------------|--------------------|---------|
| New Listings | 163 | 78 | - 52.1% | 294 | 184 | - 37.4% |
| Pending Sales | 110 | 30 | - 72.7% | 170 | 100 | - 41.2% |
| Closed Sales | 73 | 34 | - 53.4% | 142 | 120 | - 15.5% |
| Lowest Sale Price* | \$205,000 | \$263,000 | + 28.3% | \$122,500 | \$150,000 | + 22.4% |
| Median Sales Price* | \$620,000 | \$592,500 | - 4.4% | \$599,250 | \$599,500 | + 0.0% |
| Highest Sale Price* | \$970,000 | \$1,180,000 | + 21.6% | \$1,850,000 | \$2,110,000 | + 14.1% |
| Percent of Original List Price Received* | 93.4% | 94.2% | + 0.9% | 93.2% | 92.8% | - 0.4% |
| Inventory of Homes for Sale | 186 | 133 | - 28.2% | -- | -- | -- |
| Months Supply of Inventory | 6.7 | 5.7 | - 14.6% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

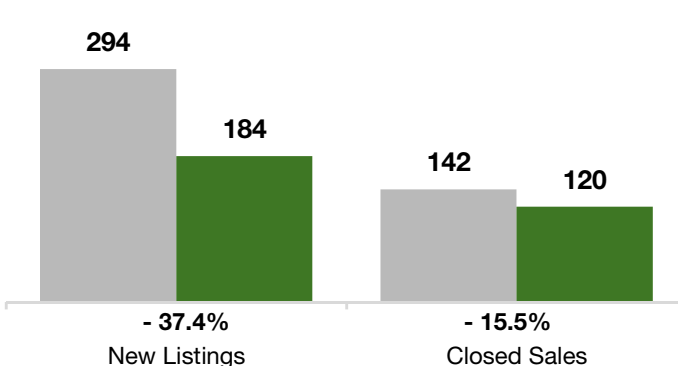
Last 3 Months

■ Thru 6-2019
■ Thru 6-2020



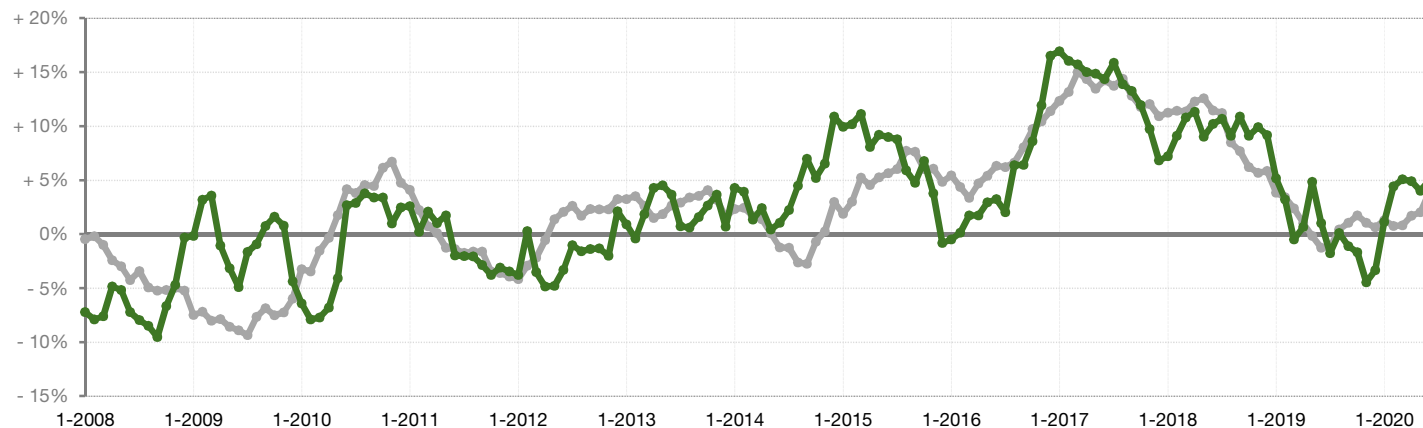
Year to Date

■ Thru 6-2019
■ Thru 6-2020



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2020. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2020 ShowingTime.