

# Local Market Update through June 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 56.0%**

Year-Over-Year Change in New Listings

**- 39.4%**

Year-Over-Year Change in Closed Sales

**+ 1.5%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 6-2019	Thru 6-2020	+ / -	Thru 6-2019	Thru 6-2020	+ / -
New Listings	361	159	- 56.0%	663	449	- 32.3%
Pending Sales	216	79	- 63.4%	355	242	- 31.8%
Closed Sales	160	97	- 39.4%	299	267	- 10.7%
Lowest Sale Price*	\$110,000	\$155,000	+ 40.9%	\$110,000	\$86,500	- 21.4%
Median Sales Price*	\$576,500	\$585,000	+ 1.5%	\$567,500	\$585,000	+ 3.1%
Highest Sale Price*	\$1,100,000	\$1,045,000	- 5.0%	\$1,100,000	\$1,194,800	+ 8.6%
Percent of Original List Price Received*	94.3%	94.2%	- 0.1%	94.1%	93.6%	- 0.5%
Inventory of Homes for Sale	388	311	- 19.8%	--	--	--
Months Supply of Inventory	6.4	5.4	- 15.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

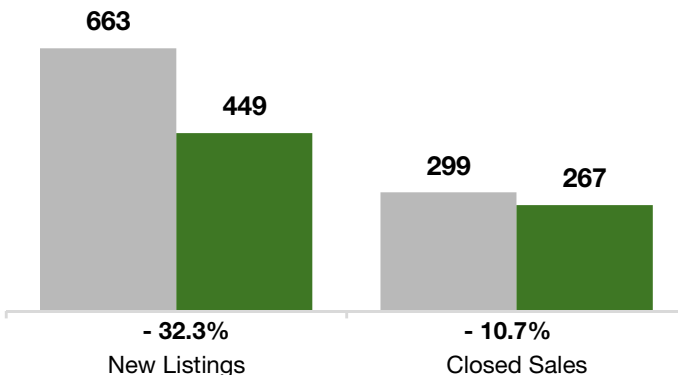
### Last 3 Months

■ Thru 6-2019  
■ Thru 6-2020



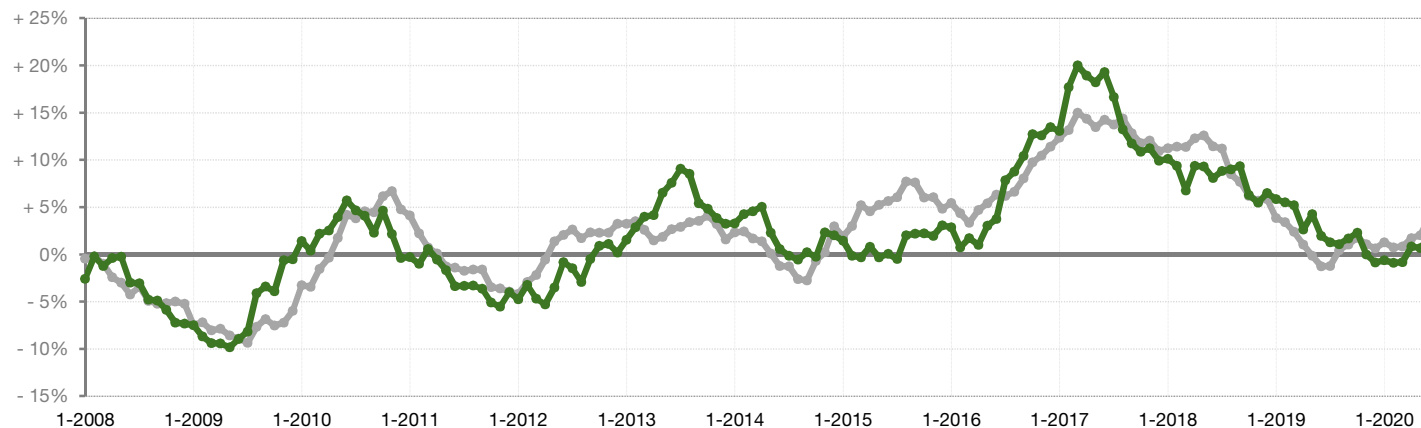
### Year to Date

■ Thru 6-2019  
■ Thru 6-2020



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

— All MLS  
— Gateway



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2020. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2020 ShowingTime.