Local Market Update through May 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

- 55.3%

- 42.5%

- 2.2%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

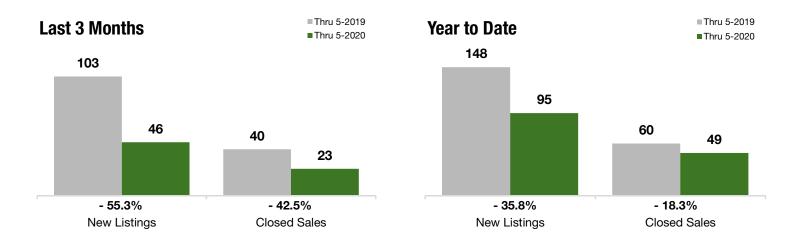
One-Year Change in Median Sales Price*

Last 3 Months

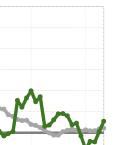
Year to Date

| | Thru 5-2019 | Thru 5-2020 | +/- | Thru 5-2019 | Thru 5-2020 | +/- |
|------------------------------------------|-------------|-------------|---------|-------------|-------------|---------|
| New Listings | 103 | 46 | - 55.3% | 148 | 95 | - 35.8% |
| Pending Sales | 51 | 21 | - 58.8% | 79 | 46 | - 41.8% |
| Closed Sales | 40 | 23 | - 42.5% | 60 | 49 | - 18.3% |
| Lowest Sale Price* | \$360,000 | \$515,000 | + 43.1% | \$299,000 | \$380,000 | + 27.1% |
| Median Sales Price* | \$742,500 | \$726,500 | - 2.2% | \$742,500 | \$720,000 | - 3.0% |
| Highest Sale Price* | \$4,500,000 | \$3,450,000 | - 23.3% | \$4,500,000 | \$3,450,000 | - 23.3% |
| Percent of Original List Price Received* | 92.2% | 90.5% | - 1.9% | 92.5% | 91.7% | - 0.9% |
| Inventory of Homes for Sale | 134 | 103 | - 23.3% | | | |
| Months Supply of Inventory | 9.3 | 8.6 | - 7.4% | | | |

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)**



All MLS

