

# Local Market Update through March 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 19.1%**

**+ 24.6%**

**+ 6.6%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

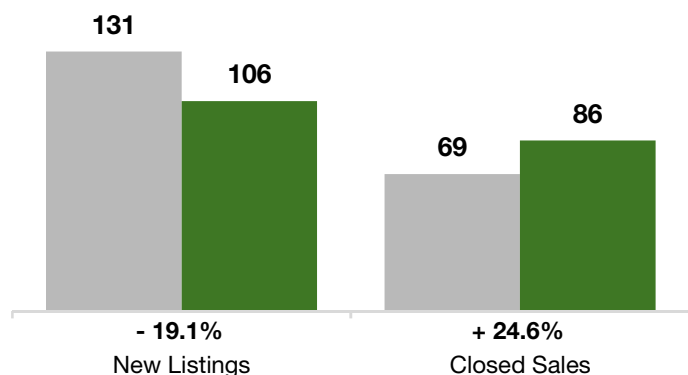
### Year to Date

	Thru 3-2019	Thru 3-2020	+ / -	Thru 3-2019	Thru 3-2020	+ / -
New Listings	131	106	- 19.1%	131	106	- 19.1%
Pending Sales	60	75	+ 25.0%	60	75	+ 25.0%
Closed Sales	69	86	+ 24.6%	69	86	+ 24.6%
Lowest Sale Price*	\$122,500	\$150,000	+ 22.4%	\$122,500	\$150,000	+ 22.4%
Median Sales Price*	\$565,000	\$602,500	+ 6.6%	\$565,000	\$602,500	+ 6.6%
Highest Sale Price*	\$1,850,000	\$2,110,000	+ 14.1%	\$1,850,000	\$2,110,000	+ 14.1%
Percent of Original List Price Received*	93.0%	92.1%	- 1.0%	93.0%	92.1%	- 1.0%
Inventory of Homes for Sale	156	140	- 10.4%	--	--	--
Months Supply of Inventory	6.0	4.8	- 19.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

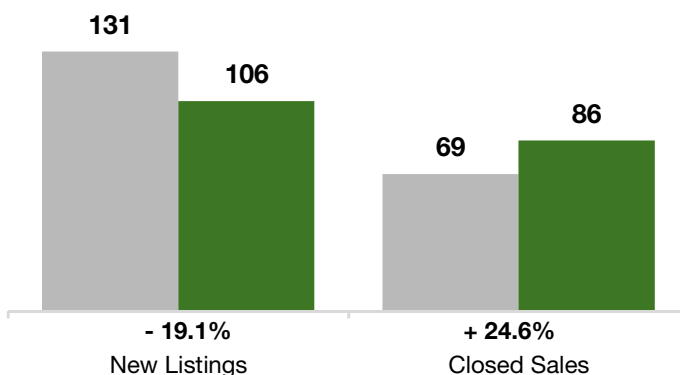
### Last 3 Months

■ Thru 3-2019  
■ Thru 3-2020



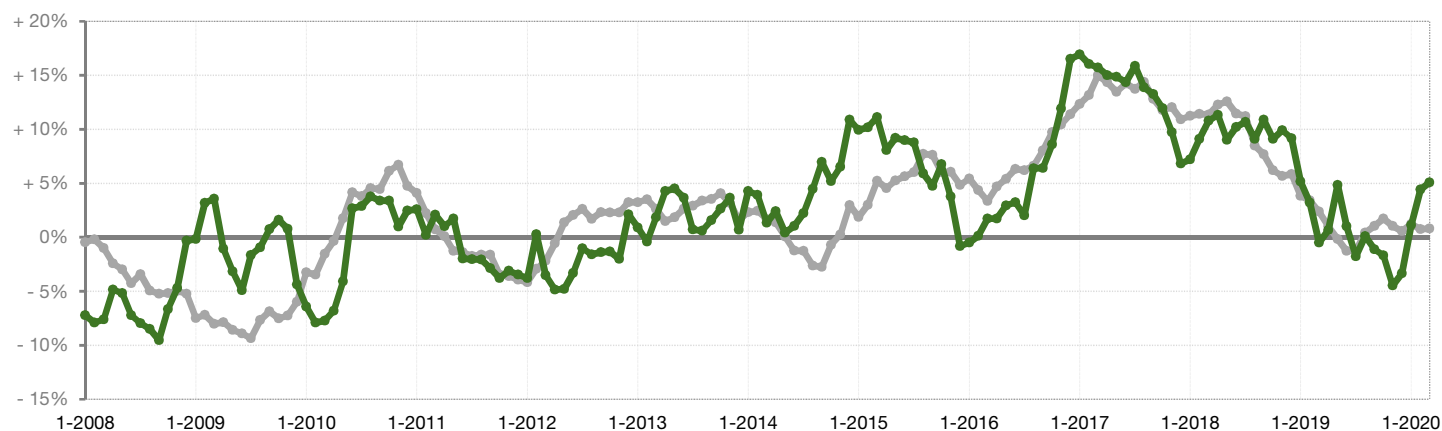
### Year to Date

■ Thru 3-2019  
■ Thru 3-2020



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2020. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2020 ShowingTime.