

Local Market Update through March 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 4.0%

+ 21.6%

+ 4.5%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

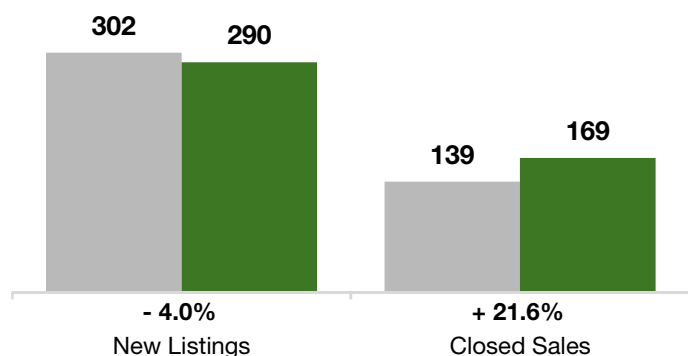
Year to Date

	Thru 3-2019	Thru 3-2020	+ / -	Thru 3-2019	Thru 3-2020	+ / -
New Listings	302	290	- 4.0%	302	290	- 4.0%
Pending Sales	140	173	+ 23.6%	140	173	+ 23.6%
Closed Sales	139	169	+ 21.6%	139	169	+ 21.6%
Lowest Sale Price*	\$180,000	\$86,500	- 51.9%	\$180,000	\$86,500	- 51.9%
Median Sales Price*	\$555,000	\$580,000	+ 4.5%	\$555,000	\$580,000	+ 4.5%
Highest Sale Price*	\$978,000	\$1,194,800	+ 22.2%	\$978,000	\$1,194,800	+ 22.2%
Percent of Original List Price Received*	93.9%	93.2%	- 0.7%	93.9%	93.2%	- 0.7%
Inventory of Homes for Sale	312	298	- 4.3%	--	--	--
Months Supply of Inventory	5.2	4.5	- 13.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

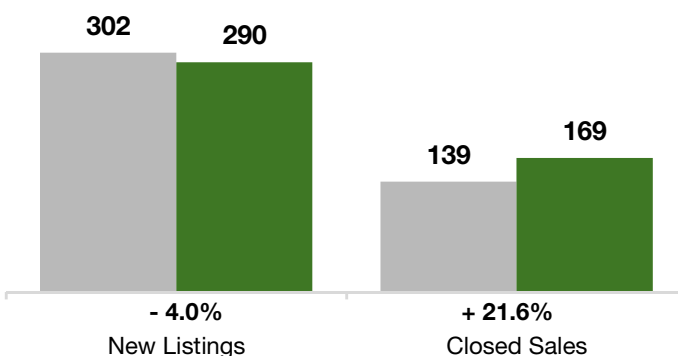
Last 3 Months

■ Thru 3-2019
■ Thru 3-2020



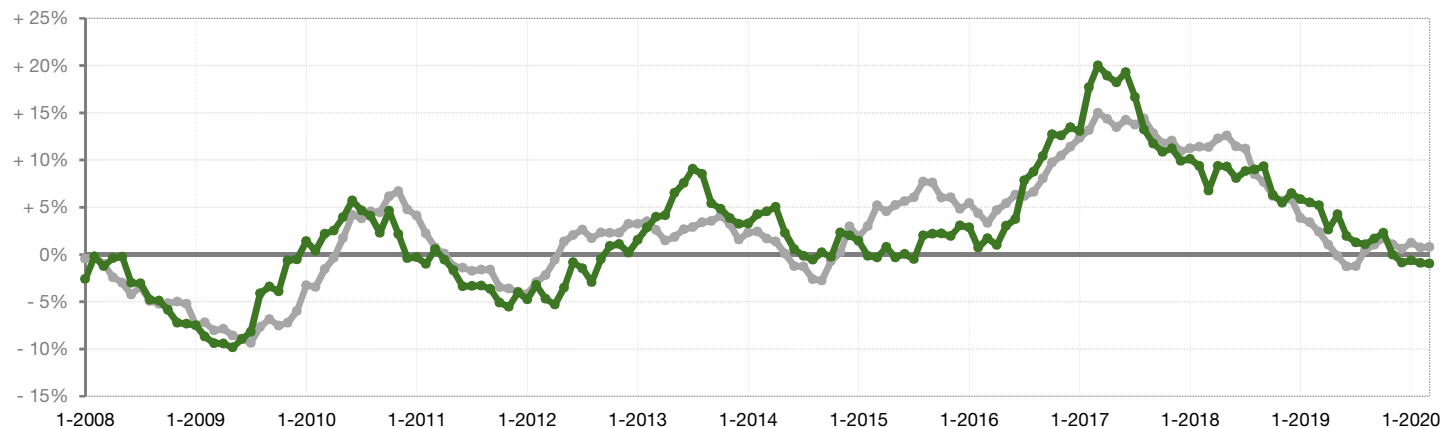
Year to Date

■ Thru 3-2019
■ Thru 3-2020



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2020. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2020 ShowingTime.