Local Market Update through February 2020

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

1-2008

1-2009

1-2010

1-2011

1-2012

1-2013

+ 12.7%

+ 5.6%

- 3.9%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

One-Year Change in Median Sales Price*

■Thru 2-2019

■Thru 2-2020

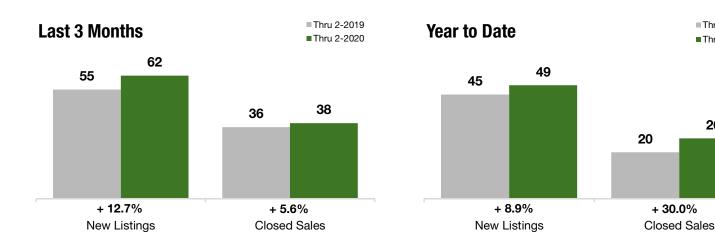
26

Last 3 Months

Year to Date

	Thru 2-2019	Thru 2-2020	+/-	Thru 2-2019	Thru 2-2020	+/-
New Listings	55	62	+ 12.7%	45	49	+ 8.9%
Pending Sales	39	42	+ 7.7%	28	27	- 3.6%
Closed Sales	36	38	+ 5.6%	20	26	+ 30.0%
Lowest Sale Price*	\$299,000	\$325,000	+ 8.7%	\$299,000	\$380,000	+ 27.1%
Median Sales Price*	\$770,000	\$740,000	- 3.9%	\$725,000	\$687,500	- 5.2%
Highest Sale Price*	\$2,750,000	\$2,000,000	- 27.3%	\$2,425,000	\$2,000,000	- 17.5%
Percent of Original List Price Received*	90.1%	90.6%	+ 0.5%	93.0%	92.7%	- 0.3%
Inventory of Homes for Sale	122	116	- 5.2%			
Months Supply of Inventory	9.1	8.4	- 7.9%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)** All MLS The Hills + 60% + 50% + 40% + 30% + 20% + 10% - 10% - 20%

1-2014

1-2015

1-2016

1-2017

1-2018

1-2019

1-2020

^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2020. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2020 ShowingTime.