

Local Market Update through October 2019

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 15.5%

Year-Over-Year Change in
New Listings

+ 11.7%

Year-Over-Year Change in
Closed Sales

+ 0.9%

One-Year Change in
Median Sales Price*

Last 3 Months

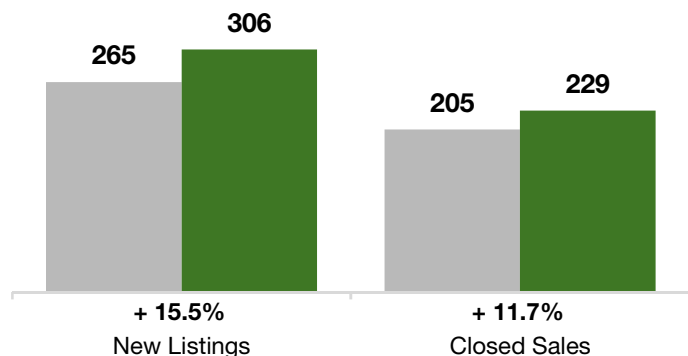
Year to Date

	Last 3 Months			Year to Date		
	Thru 10-2018	Thru 10-2019	+ / -	Thru 10-2018	Thru 10-2019	+ / -
New Listings	265	306	+ 15.5%	965	1,066	+ 10.5%
Pending Sales	192	220	+ 14.6%	637	659	+ 3.5%
Closed Sales	205	229	+ 11.7%	632	591	- 6.5%
Lowest Sale Price*	\$130,000	\$112,000	- 13.8%	\$75,000	\$110,000	+ 46.7%
Median Sales Price*	\$575,000	\$580,000	+ 0.9%	\$565,000	\$570,000	+ 0.9%
Highest Sale Price*	\$985,000	\$1,050,000	+ 6.6%	\$1,350,000	\$1,320,000	- 2.2%
Percent of Original List Price Received*	95.8%	94.2%	- 1.7%	95.7%	94.1%	- 1.6%
Inventory of Homes for Sale	324	347	+ 6.9%	--	--	--
Months Supply of Inventory	5.0	5.6	+ 13.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

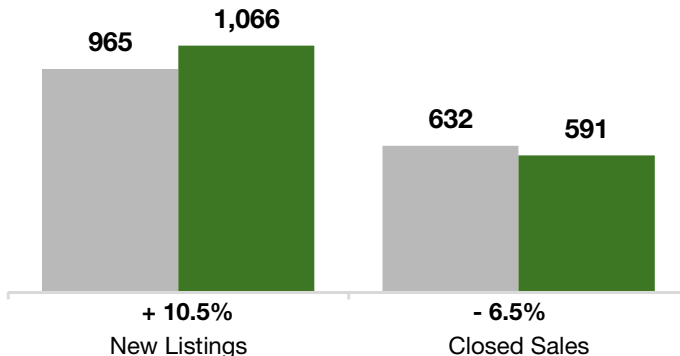
Last 3 Months

■ Thru 10-2018
■ Thru 10-2019



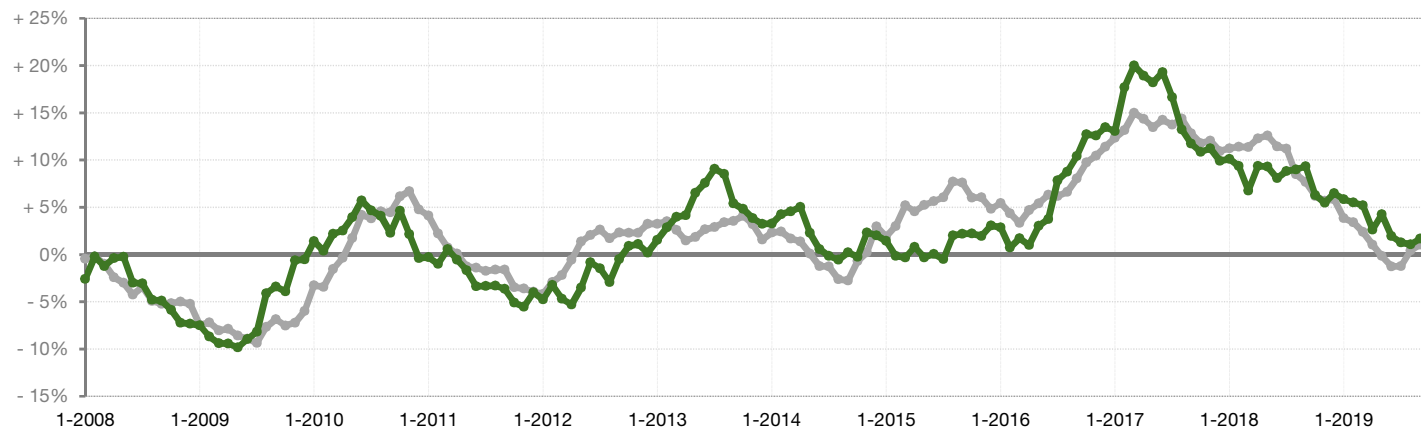
Year to Date

■ Thru 10-2018
■ Thru 10-2019



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.