

# Local Market Update through September 2019

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 14.8%**

Year-Over-Year Change in  
New Listings

**+ 13.1%**

Year-Over-Year Change in  
Closed Sales

**+ 2.2%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

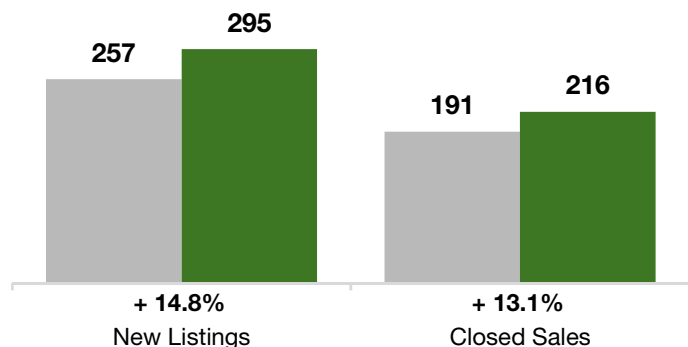
### Year to Date

	Thru 9-2018	Thru 9-2019	+ / -	Thru 9-2018	Thru 9-2019	+ / -
New Listings	257	<b>295</b>	+ 14.8%	862	<b>956</b>	+ 10.9%
Pending Sales	211	<b>219</b>	+ 3.8%	574	<b>576</b>	+ 0.3%
Closed Sales	191	<b>216</b>	+ 13.1%	561	<b>515</b>	- 8.2%
Lowest Sale Price*	\$130,000	<b>\$112,000</b>	- 13.8%	\$75,000	<b>\$110,000</b>	+ 46.7%
Median Sales Price*	\$567,500	<b>\$580,000</b>	+ 2.2%	\$560,000	<b>\$572,000</b>	+ 2.1%
Highest Sale Price*	\$985,000	<b>\$1,320,000</b>	+ 34.0%	\$1,350,000	<b>\$1,320,000</b>	- 2.2%
Percent of Original List Price Received*	95.9%	<b>94.6%</b>	- 1.3%	95.7%	<b>94.3%</b>	- 1.4%
Inventory of Homes for Sale	322	<b>361</b>	+ 11.9%	--	--	--
Months Supply of Inventory	4.8	<b>5.9</b>	+ 22.2%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

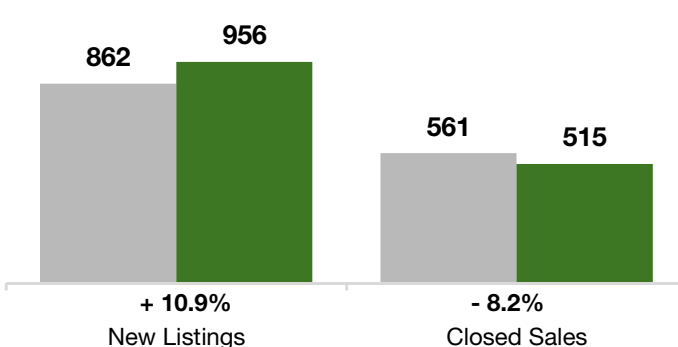
### Last 3 Months

■ Thru 9-2018  
■ Thru 9-2019



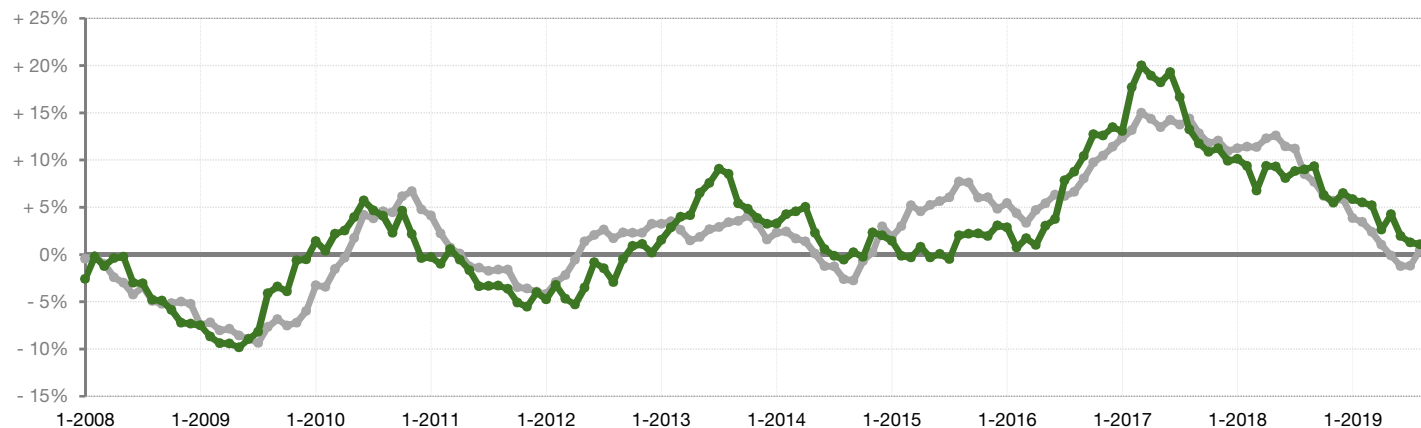
### Year to Date

■ Thru 9-2018  
■ Thru 9-2019



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.