Local Market Update through July 2019

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 0.9%

- 1.6%

+ 4.5%

New Listings

Year-Over-Year Change in Year-Over-Year Change in **Closed Sales**

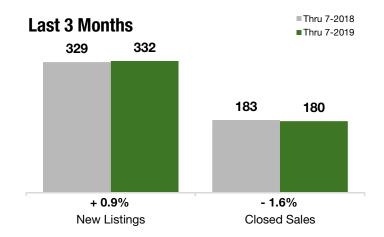
One-Year Change in Median Sales Price*

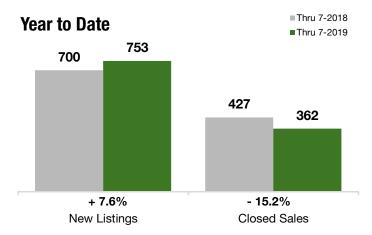
Last 3 Months

Year to Date

	Thru 7-2018	Thru 7-2019	+/-	Thru 7-2018	Thru 7-2019	+/-
New Listings	329	332	+ 0.9%	700	753	+ 7.6%
Pending Sales	220	226	+ 2.7%	445	443	- 0.4%
Closed Sales	183	180	- 1.6%	427	362	- 15.2%
Lowest Sale Price*	\$154,000	\$110,000	- 28.6%	\$75,000	\$110,000	+ 46.7%
Median Sales Price*	\$560,000	\$585,000	+ 4.5%	\$560,000	\$569,500	+ 1.7%
Highest Sale Price*	\$981,000	\$1,320,000	+ 34.6%	\$1,350,000	\$1,320,000	- 2.2%
Percent of Original List Price Received*	95.8%	94.0%	- 1.9%	95.6%	94.1%	- 1.6%
Inventory of Homes for Sale	328	371	+ 13.1%			
Months Supply of Inventory	4.7	6.1	+ 29.3%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sold Price from Prior Year (6-Month Average)**



^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.