Local Market Update through June 2019

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 1.1%

- 8.6%

+ 0.3%

Year-Over-Year Change in Year-Over-Year Change in **New Listings**

Closed Sales

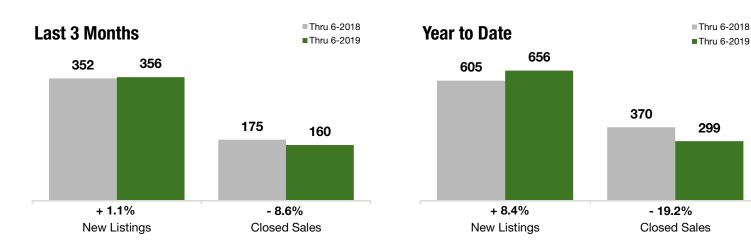
One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 6-2018	Thru 6-2019	+/-	Thru 6-2018	Thru 6-2019	+/-
New Listings	352	356	+ 1.1%	605	656	+ 8.4%
Pending Sales	211	219	+ 3.8%	363	360	- 0.8%
Closed Sales	175	160	- 8.6%	370	299	- 19.2%
Lowest Sale Price*	\$154,000	\$110,000	- 28.6%	\$75,000	\$110,000	+ 46.7%
Median Sales Price*	\$575,000	\$576,500	+ 0.3%	\$558,880	\$567,500	+ 1.5%
Highest Sale Price*	\$981,000	\$1,100,000	+ 12.1%	\$1,350,000	\$1,100,000	- 18.5%
Percent of Original List Price Received*	96.0%	94.3%	- 1.8%	95.6%	94.1%	- 1.6%
Inventory of Homes for Sale	313	356	+ 13.6%			
Months Supply of Inventory	4.4	5.8	+ 32.1%			

^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)** All MLS Gateway + 25% + 20% + 15% + 10% + 5% - 5% - 10% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

^{**}Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.