## **Local Market Update through May 2019**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# Heartland

Includes data from Willowbrook, Manor Heights, Bulls Head, New Springville, Heartland Village, Travis and Latourette

- 8.2%

- 16.3%

+ 10.2%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

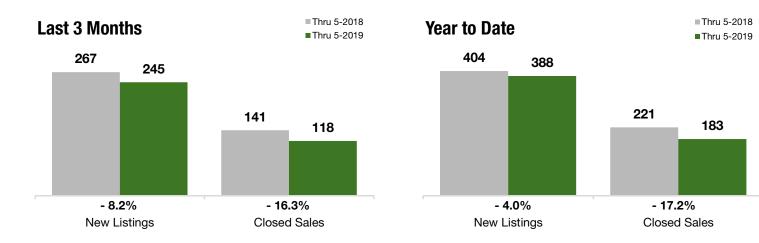
One-Year Change in Median Sales Price\*

### **Last 3 Months**

#### **Year to Date**

	Thru 5-2018	Thru 5-2019	+/-	Thru 5-2018	Thru 5-2019	+/-
			- 1			
New Listings	267	245	- 8.2%	404	388	- 4.0%
Pending Sales	168	138	- 17.9%	240	211	- 12.1%
Closed Sales	141	118	- 16.3%	221	183	- 17.2%
Lowest Sale Price*	\$170,000	\$205,000	+ 20.6%	\$170,000	\$205,000	+ 20.6%
Median Sales Price*	\$490,000	\$540,000	+ 10.2%	\$500,000	\$510,000	+ 2.0%
Highest Sale Price*	\$975,000	\$1,050,000	+ 7.7%	\$975,000	\$1,050,000	+ 7.7%
Percent of Original List Price Received*	96.3%	94.8%	- 1.6%	96.7%	94.9%	- 1.8%
Inventory of Homes for Sale	211	228	+ 7.9%			
Months Supply of Inventory	4.4	4.9	+ 11.4%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS Heartland + 25% + 20% + 15% + 10% + 5% - 5% - 10% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.