## **Local Market Update through April 2019**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 9.1%

- 24.2%

- 2.7%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

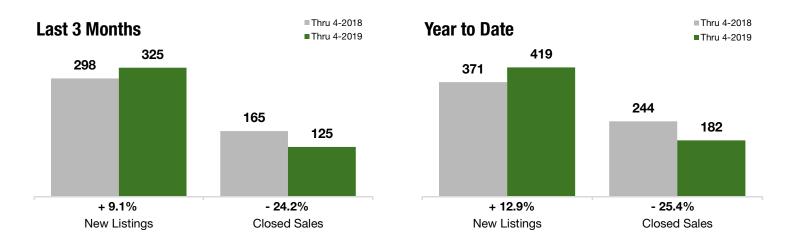
One-Year Change in Median Sales Price\*

### **Last 3 Months**

### **Year to Date**

	Thru 4-2018	Thru 4-2019	+/-	Thru 4-2018	Thru 4-2019	+/-
New Listings	298	325	+ 9.1%	371	419	+ 12.9%
Pending Sales	178	180	+ 1.1%	225	221	- 1.8%
Closed Sales	165	125	- 24.2%	244	182	- 25.4%
Lowest Sale Price*	\$110,000	\$235,000	+ 113.6%	\$75,000	\$180,000	+ 140.0%
Median Sales Price*	\$565,000	\$550,000	- 2.7%	\$558,880	\$550,000	- 1.6%
Highest Sale Price*	\$990,000	\$1,100,000	+ 11.1%	\$1,350,000	\$1,100,000	- 18.5%
Percent of Original List Price Received*	95.6%	94.1%	- 1.5%	95.5%	94.2%	- 1.3%
Inventory of Homes for Sale	264	305	+ 15.5%			
Months Supply of Inventory	3.6	5.0	+ 38.9%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



#### Change in Median Sold Price from Prior Year (6-Month Average)\*\* All MLS Gateway + 25% + 20% + 15% + 10% + 5% - 5% - 10% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019

<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2019 ShowingTime.