## **Local Market Update through December 2018**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 21.8%

- 20.5%

+ 2.9%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

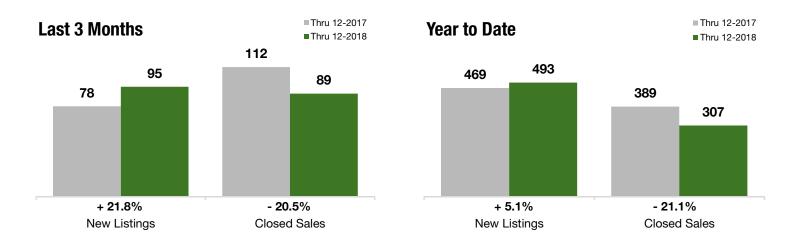
One-Year Change in Median Sales Price\*

### **Last 3 Months**

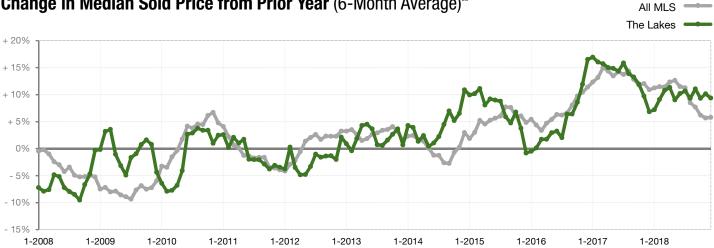
#### **Year to Date**

	Thru 12-2017	Thru 12-2018	+/-	Thru 12-2017	Thru 12-2018	+/-
New Listings	78	95	+ 21.8%	469	493	+ 5.1%
Pending Sales	88	75	- 14.8%	359	313	- 12.8%
Closed Sales	112	89	- 20.5%	389	307	- 21.1%
Lowest Sale Price*	\$105,000	\$115,000	+ 9.5%	\$80,000	\$115,000	+ 43.8%
Median Sales Price*	\$572,500	\$588,888	+ 2.9%	\$543,000	\$585,000	+ 7.7%
Highest Sale Price*	\$1,150,000	\$980,000	- 14.8%	\$1,188,000	\$1,469,750	+ 23.7%
Percent of Original List Price Received*	97.2%	92.9%	- 4.4%	96.8%	94.4%	- 2.6%
Inventory of Homes for Sale	114	144	+ 27.0%			
Months Supply of Inventory	3.7	5.5	+ 51.8%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup>Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.