

Local Market Update through December 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 13.4%

Year-Over-Year Change in
New Listings

- 11.0%

Year-Over-Year Change in
Closed Sales

+ 6.9%

One-Year Change in
Median Sales Price*

Last 3 Months

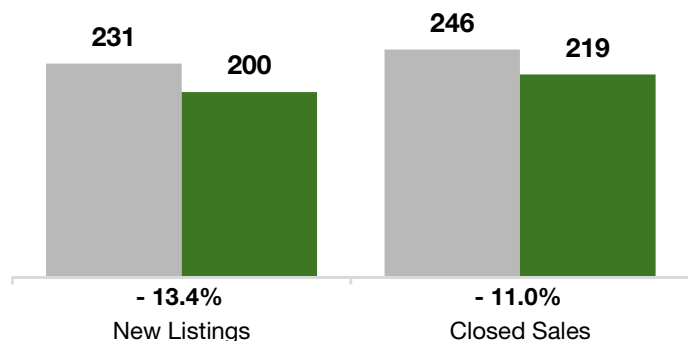
Year to Date

	Thru 12-2017	Thru 12-2018	+ / -	Thru 12-2017	Thru 12-2018	+ / -
New Listings	231	200	- 13.4%	1,145	1,060	- 7.4%
Pending Sales	213	162	- 23.9%	885	738	- 16.6%
Closed Sales	246	219	- 11.0%	902	780	- 13.5%
Lowest Sale Price*	\$86,000	\$80,000	- 7.0%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$550,000	\$588,000	+ 6.9%	\$535,000	\$570,000	+ 6.5%
Highest Sale Price*	\$1,100,000	\$995,000	- 9.5%	\$1,200,000	\$1,350,000	+ 12.5%
Percent of Original List Price Received*	96.4%	94.7%	- 1.7%	97.1%	95.4%	- 1.7%
Inventory of Homes for Sale	267	269	+ 0.6%	--	--	--
Months Supply of Inventory	3.6	4.3	+ 19.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

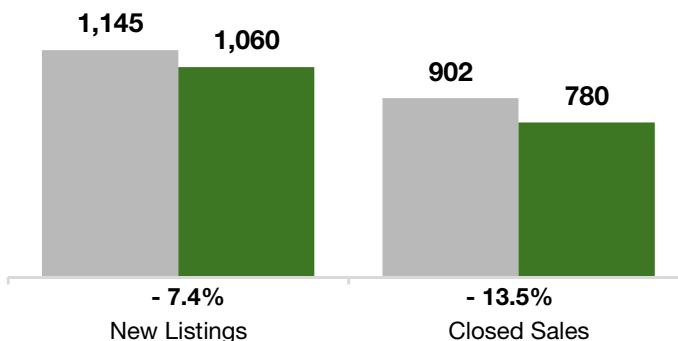
Last 3 Months

■ Thru 12-2017
■ Thru 12-2018



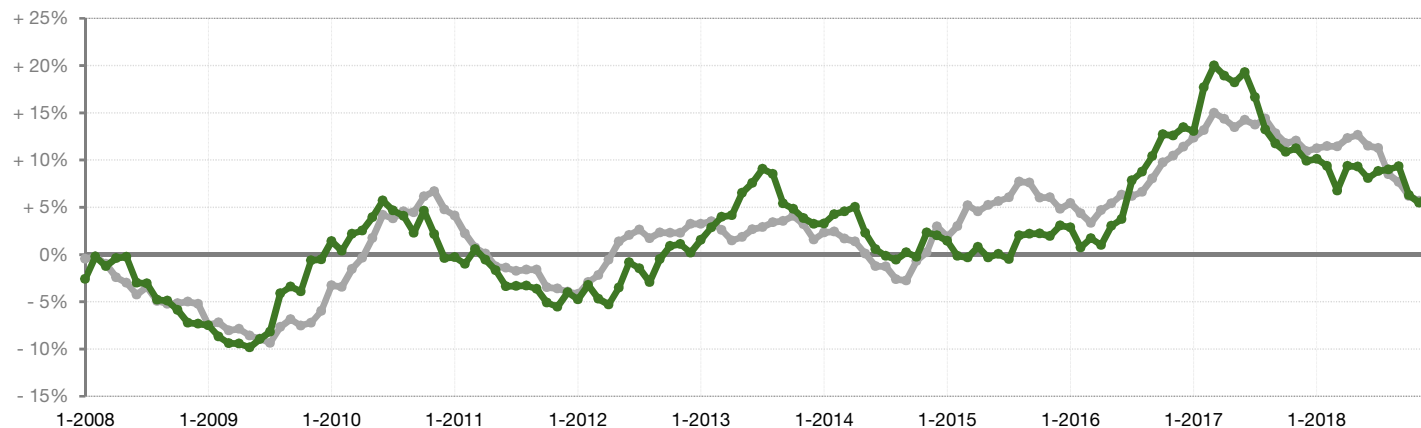
Year to Date

■ Thru 12-2017
■ Thru 12-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 5, 2019. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.