

Local Market Update through September 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 14.8%

Year-Over-Year Change in
New Listings

- 26.5%

Year-Over-Year Change in
Closed Sales

+ 5.4%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 9-2017	Thru 9-2018	+ / -	Thru 9-2017	Thru 9-2018	+ / -
New Listings	298	254	- 14.8%	914	859	- 6.0%
Pending Sales	257	217	- 15.6%	672	584	- 13.1%
Closed Sales	260	191	- 26.5%	656	561	- 14.5%
Lowest Sale Price*	\$118,500	\$130,000	+ 9.7%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$538,389	\$567,500	+ 5.4%	\$528,500	\$560,000	+ 6.0%
Highest Sale Price*	\$999,999	\$985,000	- 1.5%	\$1,200,000	\$1,350,000	+ 12.5%
Percent of Original List Price Received*	97.8%	95.9%	- 2.0%	97.3%	95.7%	- 1.7%
Inventory of Homes for Sale	287	274	- 4.5%	--	--	--
Months Supply of Inventory	3.9	4.1	+ 3.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

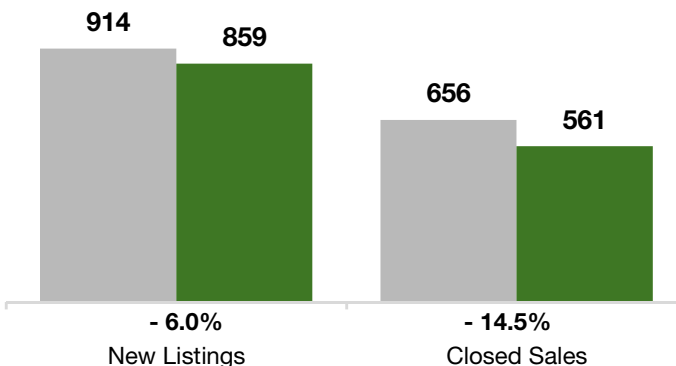
Last 3 Months

■ Thru 9-2017
■ Thru 9-2018

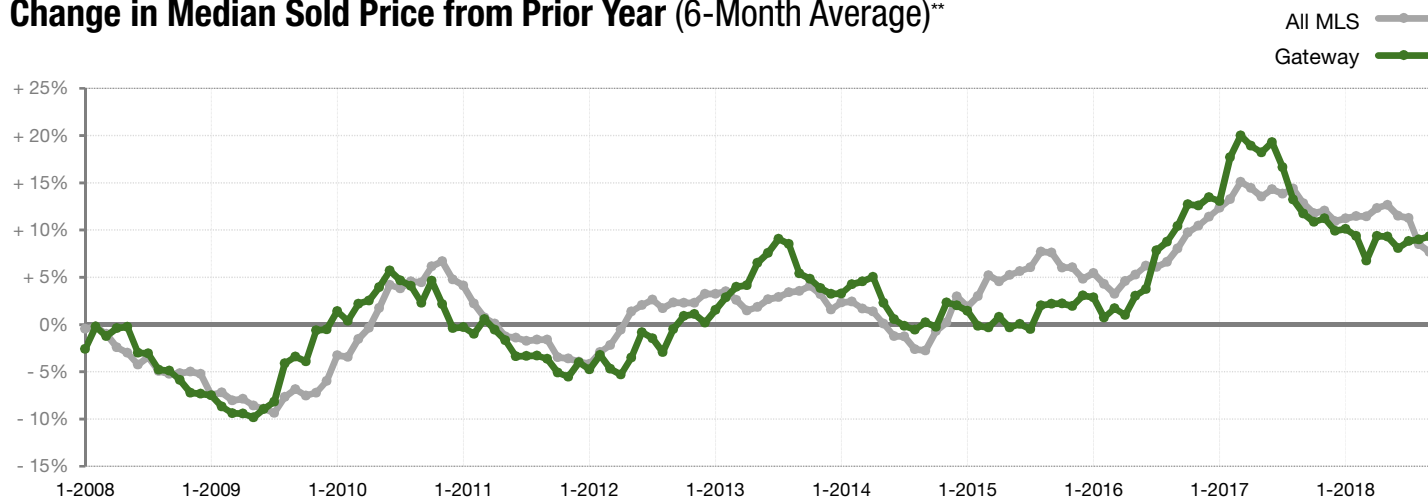


Year to Date

■ Thru 9-2017
■ Thru 9-2018



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.