

Local Market Update through August 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 5.8%

- 27.8%

+ 11.5%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

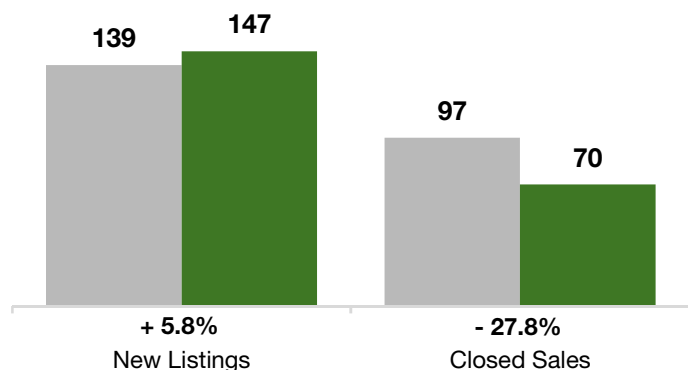
Year to Date

	Thru 8-2017	Thru 8-2018	+ / -	Thru 8-2017	Thru 8-2018	+ / -
New Listings	139	147	+ 5.8%	352	364	+ 3.4%
Pending Sales	104	93	- 10.6%	244	207	- 15.2%
Closed Sales	97	70	- 27.8%	255	181	- 29.0%
Lowest Sale Price*	\$160,000	\$170,000	+ 6.3%	\$80,000	\$160,000	+ 100.0%
Median Sales Price*	\$545,000	\$607,500	+ 11.5%	\$532,000	\$583,500	+ 9.7%
Highest Sale Price*	\$999,990	\$1,075,000	+ 7.5%	\$1,188,000	\$1,200,000	+ 1.0%
Percent of Original List Price Received*	97.1%	95.4%	- 1.8%	96.6%	95.3%	- 1.3%
Inventory of Homes for Sale	128	165	+ 28.6%	--	--	--
Months Supply of Inventory	4.1	6.1	+ 49.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

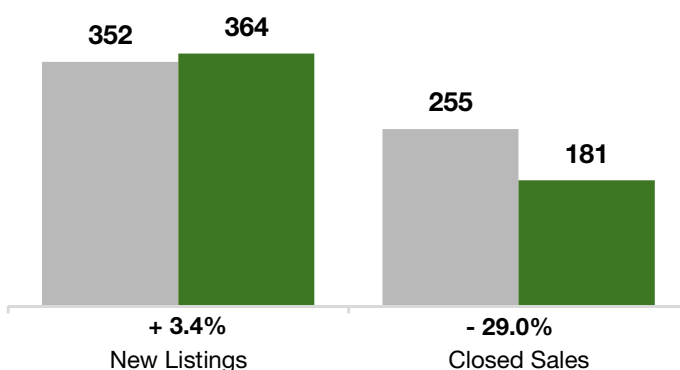
Last 3 Months

■ Thru 8-2017
■ Thru 8-2018

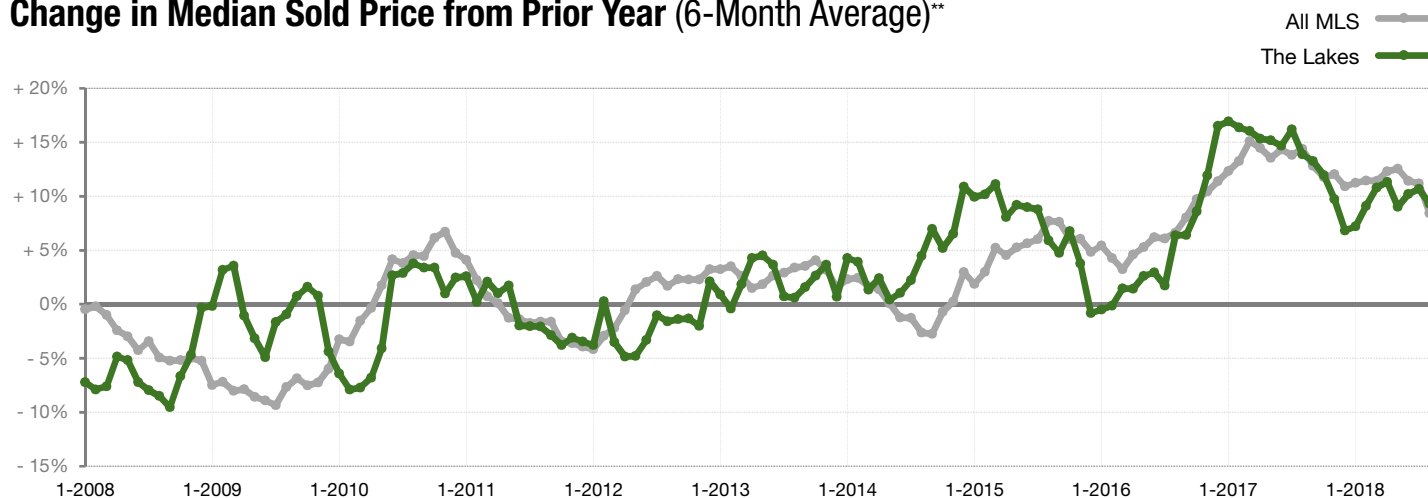


Year to Date

■ Thru 8-2017
■ Thru 8-2018



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.