

Local Market Update through August 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 16.3%

- 21.7%

+ 6.1%

Year-Over-Year Change in
New Listings

Year-Over-Year Change in
Closed Sales

One-Year Change in
Median Sales Price*

Last 3 Months

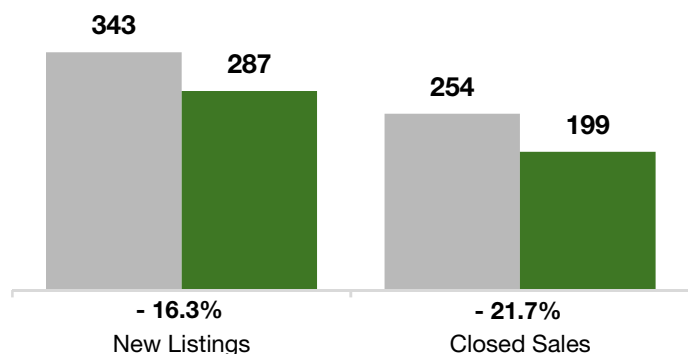
Year to Date

	Thru 8-2017	Thru 8-2018	+ / -	Thru 8-2017	Thru 8-2018	+ / -
New Listings	343	287	- 16.3%	826	785	- 5.0%
Pending Sales	280	229	- 18.2%	608	525	- 13.7%
Closed Sales	254	199	- 21.7%	561	494	- 11.9%
Lowest Sale Price*	\$95,000	\$130,000	+ 36.8%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$535,000	\$567,500	+ 6.1%	\$525,000	\$560,000	+ 6.7%
Highest Sale Price*	\$1,200,000	\$985,000	- 17.9%	\$1,200,000	\$1,350,000	+ 12.5%
Percent of Original List Price Received*	98.1%	95.9%	- 2.3%	97.3%	95.7%	- 1.6%
Inventory of Homes for Sale	288	283	- 1.8%	--	--	--
Months Supply of Inventory	4.0	4.1	+ 3.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

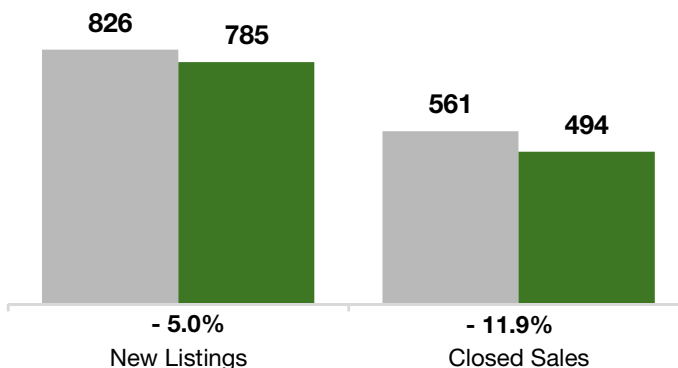
Last 3 Months

■ Thru 8-2017
■ Thru 8-2018



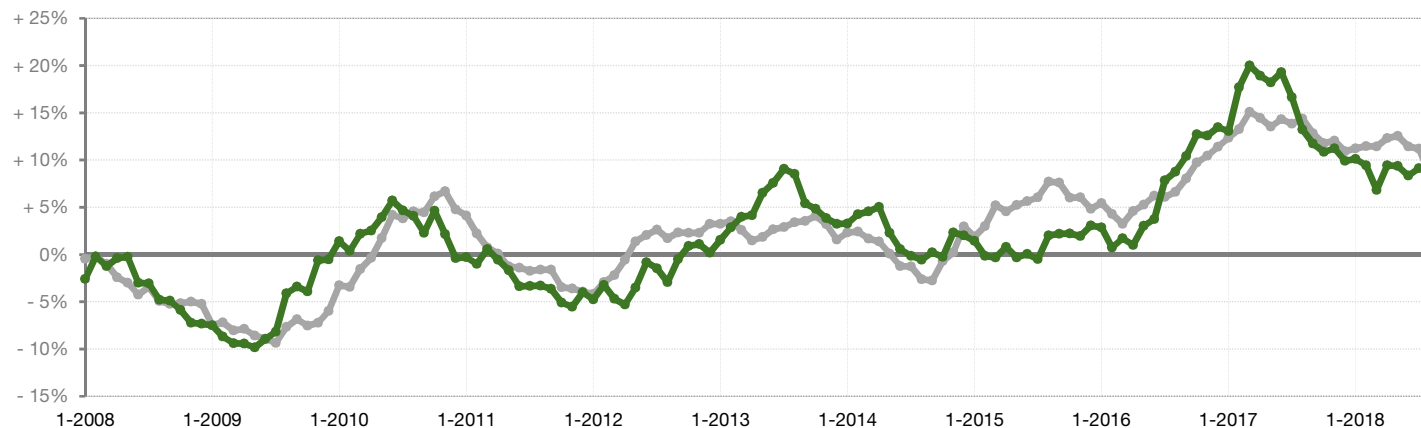
Year to Date

■ Thru 8-2017
■ Thru 8-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.