

# Local Market Update through July 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 13.0%**

Year-Over-Year Change in  
New Listings

**- 14.7%**

Year-Over-Year Change in  
Closed Sales

**+ 6.0%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

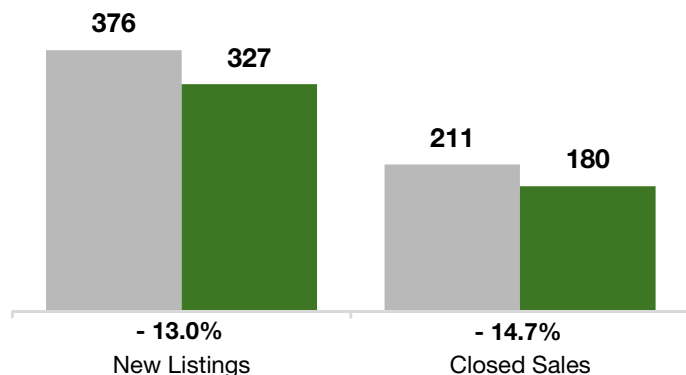
### Year to Date

	Thru 7-2017	Thru 7-2018	+ / -	Thru 7-2017	Thru 7-2018	+ / -
New Listings	376	327	- 13.0%	729	698	- 4.3%
Pending Sales	274	224	- 18.2%	512	453	- 11.5%
Closed Sales	211	180	- 14.7%	463	423	- 8.6%
Lowest Sale Price*	\$95,000	\$154,000	+ 62.1%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$530,000	\$562,000	+ 6.0%	\$525,000	\$560,000	+ 6.7%
Highest Sale Price*	\$1,200,000	\$981,000	- 18.3%	\$1,200,000	\$1,350,000	+ 12.5%
Percent of Original List Price Received*	98.2%	95.8%	- 2.5%	97.3%	95.6%	- 1.8%
Inventory of Homes for Sale	283	289	+ 2.1%	--	--	--
Months Supply of Inventory	4.0	4.1	+ 3.2%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

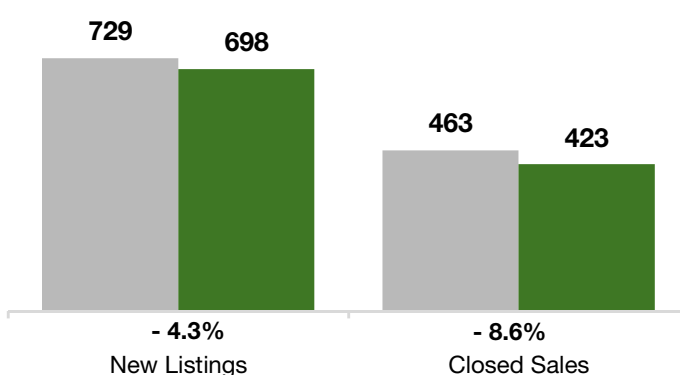
### Last 3 Months

■ Thru 7-2017  
■ Thru 7-2018



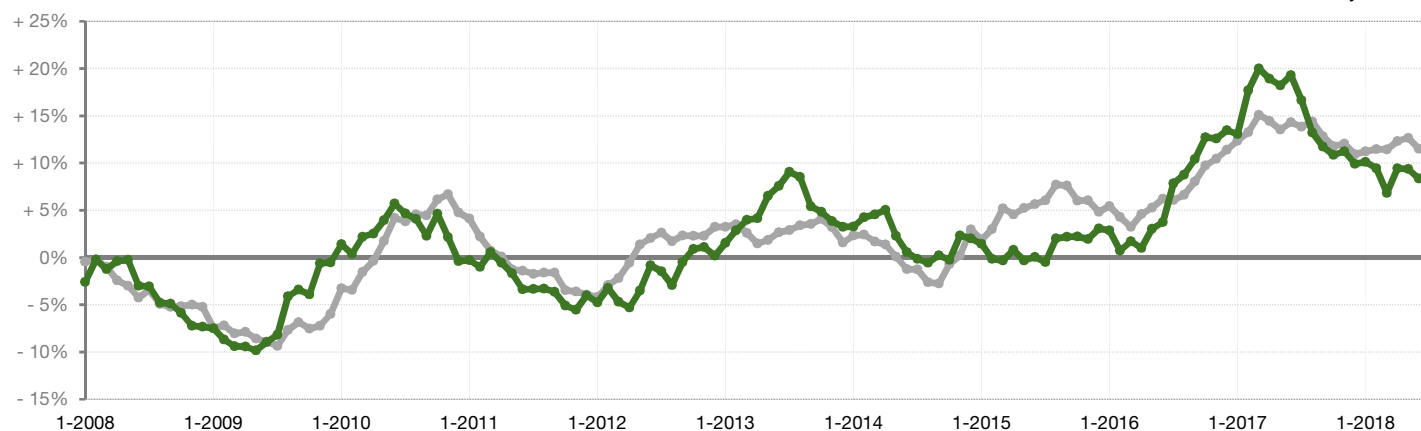
### Year to Date

■ Thru 7-2017  
■ Thru 7-2018



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.