## **Local Market Update through June 2018**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 6.0%

- 29.3%

+ 3.6%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

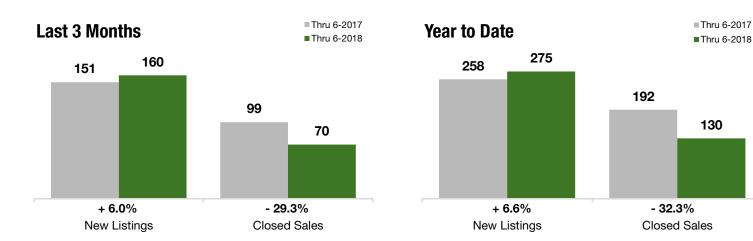
All MLS

### **Last 3 Months**

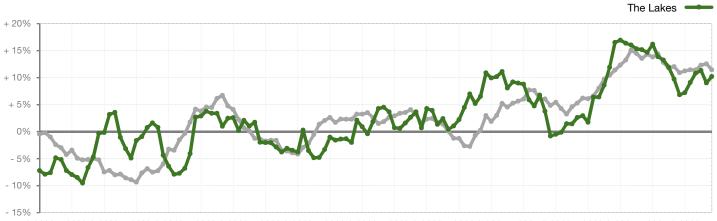
#### **Year to Date**

	Thru 6-2017	Thru 6-2018	+/-	Thru 6-2017	Thru 6-2018	+/-
New Listings	151	160	+ 6.0%	258	275	+ 6.6%
Pending Sales	98	88	- 10.2%	179	148	- 17.3%
Closed Sales	99	70	- 29.3%	192	130	- 32.3%
Lowest Sale Price*	\$80,000	\$160,000	+ 100.0%	\$80,000	\$160,000	+ 100.0%
Median Sales Price*	\$555,000	\$575,000	+ 3.6%	\$524,500	\$579,500	+ 10.5%
Highest Sale Price*	\$979,999	\$975,000	- 0.5%	\$1,188,000	\$1,200,000	+ 1.0%
Percent of Original List Price Received*	96.9%	95.5%	- 1.4%	96.5%	95.2%	- 1.3%
Inventory of Homes for Sale	114	145	+ 27.5%			
Months Supply of Inventory	3.7	5.2	+ 41.9%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018