

Local Market Update through May 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 4.5%

- 25.6%

+ 10.2%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

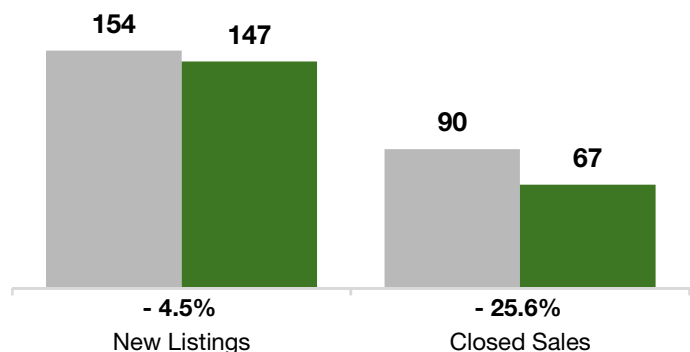
Year to Date

	Thru 5-2017	Thru 5-2018	+ / -	Thru 5-2017	Thru 5-2018	+ / -
New Listings	154	147	- 4.5%	213	215	+ 0.9%
Pending Sales	94	76	- 19.1%	141	115	- 18.4%
Closed Sales	90	67	- 25.6%	158	110	- 30.4%
Lowest Sale Price*	\$80,000	\$160,000	+ 100.0%	\$80,000	\$160,000	+ 100.0%
Median Sales Price*	\$522,000	\$575,000	+ 10.2%	\$510,000	\$575,900	+ 12.9%
Highest Sale Price*	\$1,188,000	\$829,950	- 30.1%	\$1,188,000	\$1,200,000	+ 1.0%
Percent of Original List Price Received*	96.4%	95.5%	- 0.9%	96.2%	95.4%	- 0.9%
Inventory of Homes for Sale	100	131	+ 30.2%	--	--	--
Months Supply of Inventory	3.2	4.7	+ 44.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

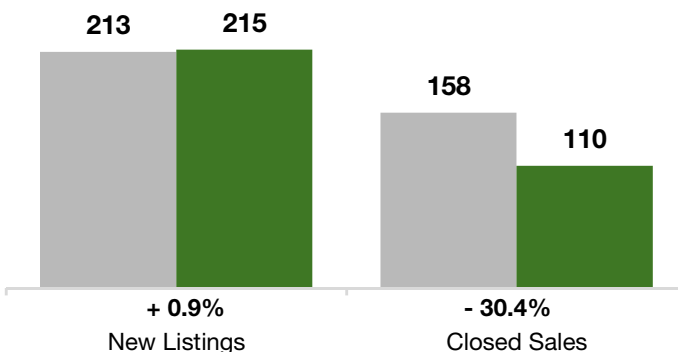
Last 3 Months

■ Thru 5-2017
■ Thru 5-2018



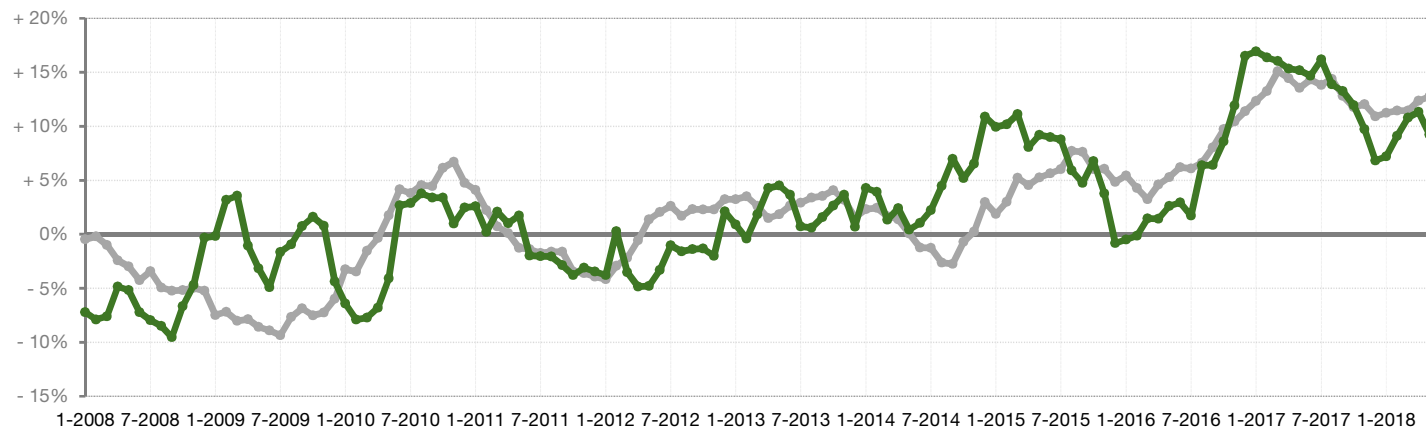
Year to Date

■ Thru 5-2017
■ Thru 5-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.