

Local Market Update through May 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 0.9%

Year-Over-Year Change in New Listings

- 12.8%

Year-Over-Year Change in Closed Sales

+ 10.0%

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 5-2017	Thru 5-2018	+ / -	Thru 5-2017	Thru 5-2018	+ / -
New Listings	339	342	+ 0.9%	483	495	+ 2.5%
Pending Sales	231	200	- 13.4%	329	300	- 8.8%
Closed Sales	180	157	- 12.8%	307	294	- 4.2%
Lowest Sale Price*	\$100,000	\$110,000	+ 10.0%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$512,500	\$564,000	+ 10.0%	\$515,000	\$555,000	+ 7.8%
Highest Sale Price*	\$950,000	\$990,000	+ 4.2%	\$950,000	\$1,350,000	+ 42.1%
Percent of Original List Price Received*	96.7%	95.4%	- 1.3%	96.6%	95.6%	- 1.1%
Inventory of Homes for Sale	253	258	+ 2.0%	--	--	--
Months Supply of Inventory	3.7	3.6	- 4.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 5-2017
■ Thru 5-2018



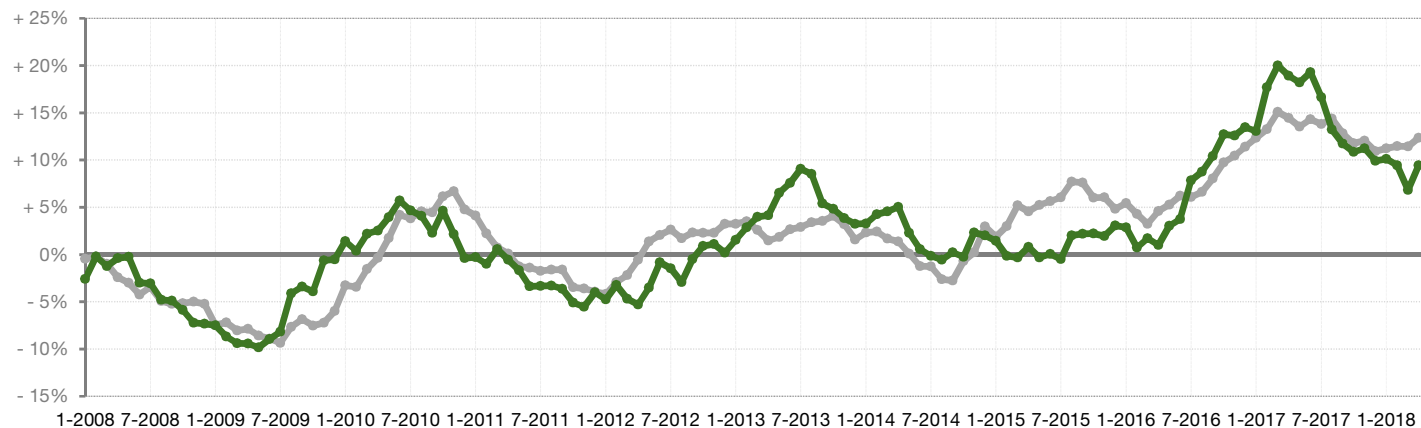
Year to Date

■ Thru 5-2017
■ Thru 5-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.