

Local Market Update through March 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

- 3.1%

Year-Over-Year Change in
New Listings

- 1.5%

Year-Over-Year Change in
Closed Sales

+ 4.8%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 3-2017	Thru 3-2018	+ / -	Thru 3-2017	Thru 3-2018	+ / -
New Listings	260	252	- 3.1%	260	252	- 3.1%
Pending Sales	172	163	- 5.2%	172	163	- 5.2%
Closed Sales	197	194	- 1.5%	197	194	- 1.5%
Lowest Sale Price*	\$60,000	\$75,000	+ 25.0%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$525,000	\$550,000	+ 4.8%	\$525,000	\$550,000	+ 4.8%
Highest Sale Price*	\$950,000	\$1,350,000	+ 42.1%	\$950,000	\$1,350,000	+ 42.1%
Percent of Original List Price Received*	96.3%	95.2%	- 1.1%	96.3%	95.2%	- 1.1%
Inventory of Homes for Sale	219	218	- 0.8%	--	--	--
Months Supply of Inventory	3.2	2.9	- 9.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

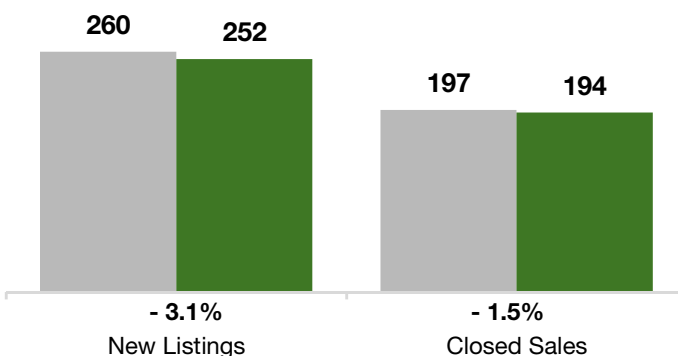
Last 3 Months

■ Thru 3-2017
■ Thru 3-2018



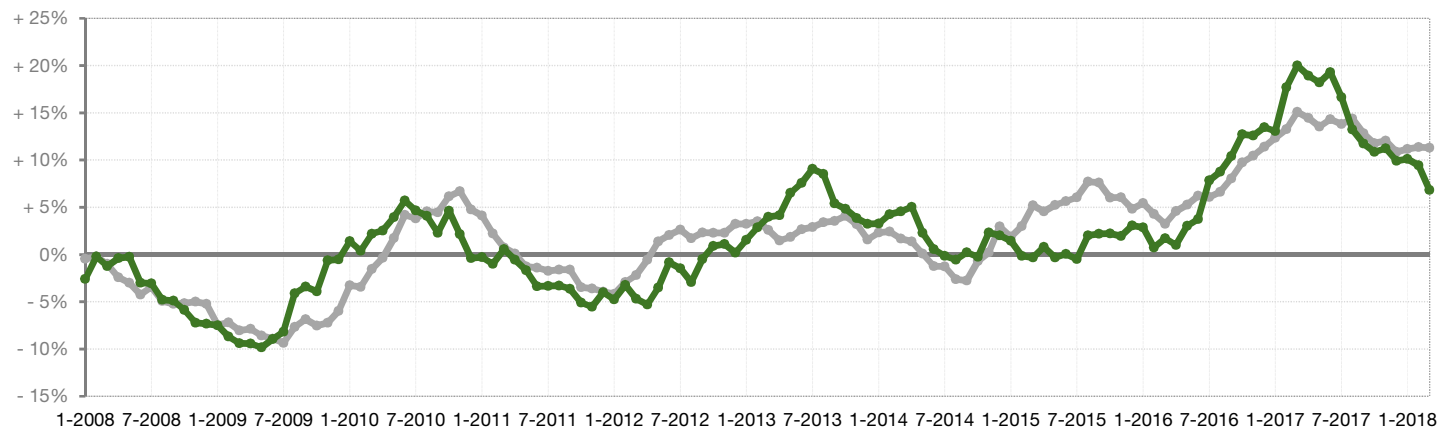
Year to Date

■ Thru 3-2017
■ Thru 3-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.