

# Local Market Update through March 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## East Shore

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

**- 6.7%**

**+ 20.5%**

**+ 13.3%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

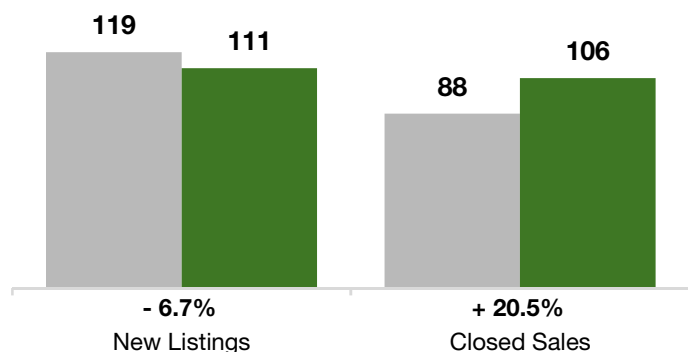
### Year to Date

|  | Thru 3-2017 | Thru 3-2018 | + / -   | Thru 3-2017 | Thru 3-2018 | + / -   |
|--|-------------|-------------|---------|-------------|-------------|---------|
| New Listings                             | 119         | 111         | - 6.7%  | 119         | 111         | - 6.7%  |
| Pending Sales                            | 75          | 52          | - 30.7% | 75          | 52          | - 30.7% |
| Closed Sales                             | 88          | 106         | + 20.5% | 88          | 106         | + 20.5% |
| Lowest Sale Price*                       | \$161,000   | \$159,000   | - 1.2%  | \$161,000   | \$159,000   | - 1.2%  |
| Median Sales Price*                      | \$502,000   | \$569,000   | + 13.3% | \$502,000   | \$569,000   | + 13.3% |
| Highest Sale Price*                      | \$985,000   | \$970,000   | - 1.5%  | \$985,000   | \$970,000   | - 1.5%  |
| Percent of Original List Price Received* | 98.7%       | 96.7%       | - 2.0%  | 98.7%       | 96.7%       | - 2.0%  |
| Inventory of Homes for Sale              | 110         | 111         | + 1.2%  | --          | --          | --      |
| Months Supply of Inventory               | 3.8         | 3.8         | + 1.1%  | --          | --          | --      |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

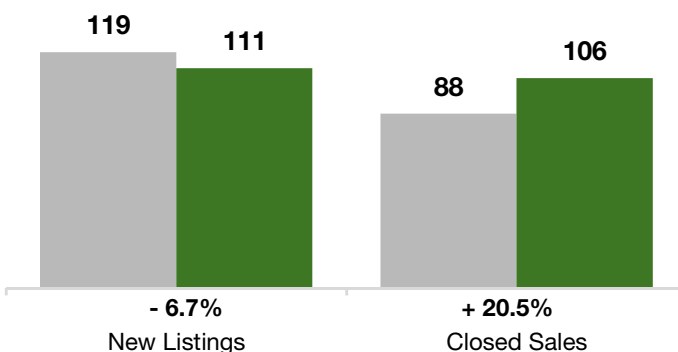
### Last 3 Months

■ Thru 3-2017  
■ Thru 3-2018



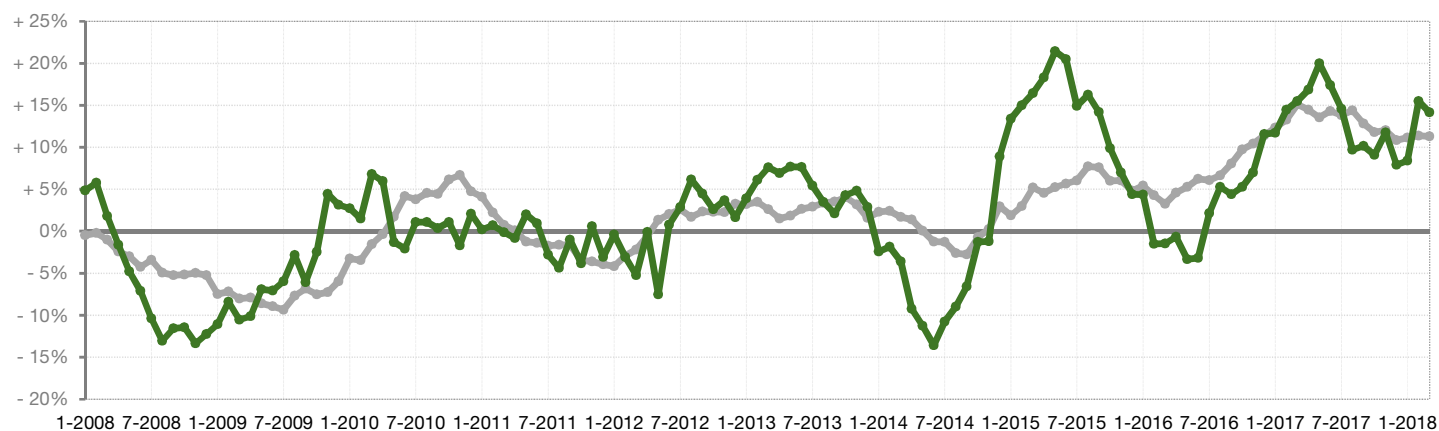
### Year to Date

■ Thru 3-2017  
■ Thru 3-2018



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
East Shore —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.