

# Local Market Update through February 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 11.0%**

**- 17.3%**

**+ 11.9%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 2-2017	Thru 2-2018	+ / -	Thru 2-2017	Thru 2-2018	+ / -
New Listings	73	81	+ 11.0%	59	67	+ 13.6%
Pending Sales	81	55	- 32.1%	47	38	- 19.1%
Closed Sales	104	86	- 17.3%	68	42	- 38.2%
Lowest Sale Price*	\$120,000	<b>\$105,000</b>	- 12.5%	\$242,000	<b>\$179,000</b>	- 26.0%
Median Sales Price*	\$509,500	<b>\$570,000</b>	+ 11.9%	\$499,500	<b>\$585,000</b>	+ 17.1%
Highest Sale Price*	\$1,100,000	<b>\$1,200,000</b>	+ 9.1%	\$1,100,000	<b>\$1,200,000</b>	+ 9.1%
Percent of Original List Price Received*	95.8%	95.4%	- 0.5%	96.0%	95.0%	- 1.0%
Inventory of Homes for Sale	81	87	+ 7.4%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.8%	--	--	--

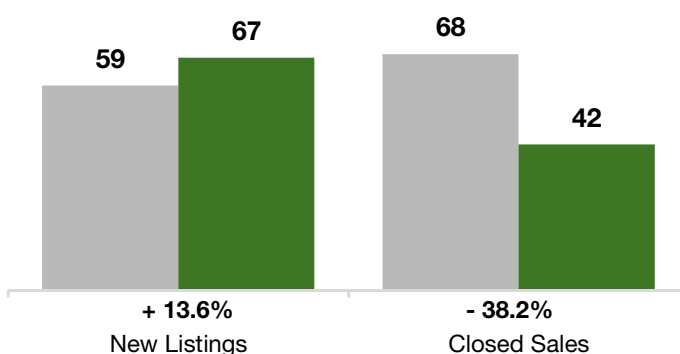
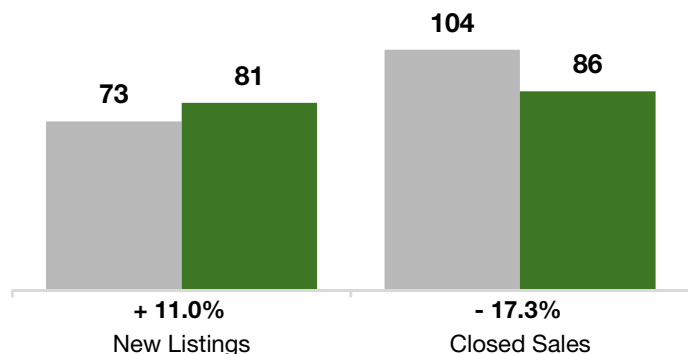
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 2-2017  
■ Thru 2-2018

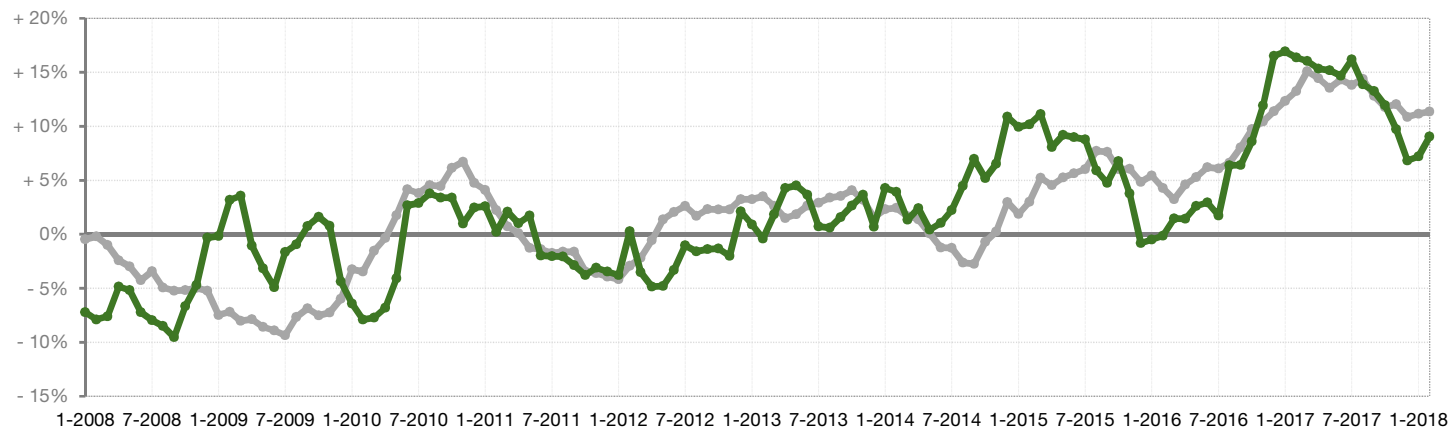
### Year to Date

■ Thru 2-2017  
■ Thru 2-2018



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.