

# Local Market Update through February 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 5.3%**

Year-Over-Year Change in  
New Listings

**+ 9.1%**

Year-Over-Year Change in  
Closed Sales

**+ 9.9%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

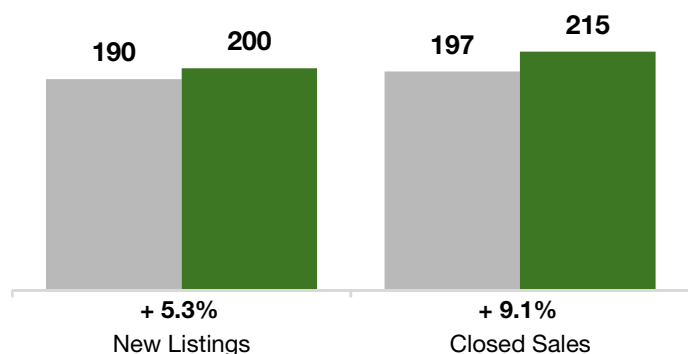
### Year to Date

	Thru 2-2017	Thru 2-2018	+ / -	Thru 2-2017	Thru 2-2018	+ / -
New Listings	190	<b>200</b>	+ 5.3%	144	<b>151</b>	+ 4.9%
Pending Sales	164	<b>161</b>	- 1.8%	98	<b>106</b>	+ 8.2%
Closed Sales	197	<b>215</b>	+ 9.1%	127	<b>135</b>	+ 6.3%
Lowest Sale Price*	\$60,000	<b>\$75,000</b>	+ 25.0%	\$60,000	<b>\$75,000</b>	+ 25.0%
Median Sales Price*	\$500,000	<b>\$549,444</b>	+ 9.9%	\$520,000	<b>\$550,000</b>	+ 5.8%
Highest Sale Price*	\$950,000	<b>\$1,350,000</b>	+ 42.1%	\$950,000	<b>\$1,350,000</b>	+ 42.1%
Percent of Original List Price Received*	96.7%	<b>95.7%</b>	- 1.0%	96.5%	<b>95.8%</b>	- 0.7%
Inventory of Homes for Sale	203	<b>207</b>	+ 1.6%	--	--	--
Months Supply of Inventory	3.0	<b>2.8</b>	- 7.9%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

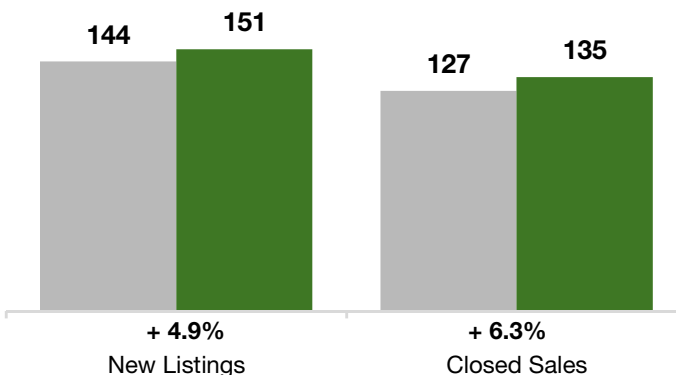
### Last 3 Months

■ Thru 2-2017  
■ Thru 2-2018



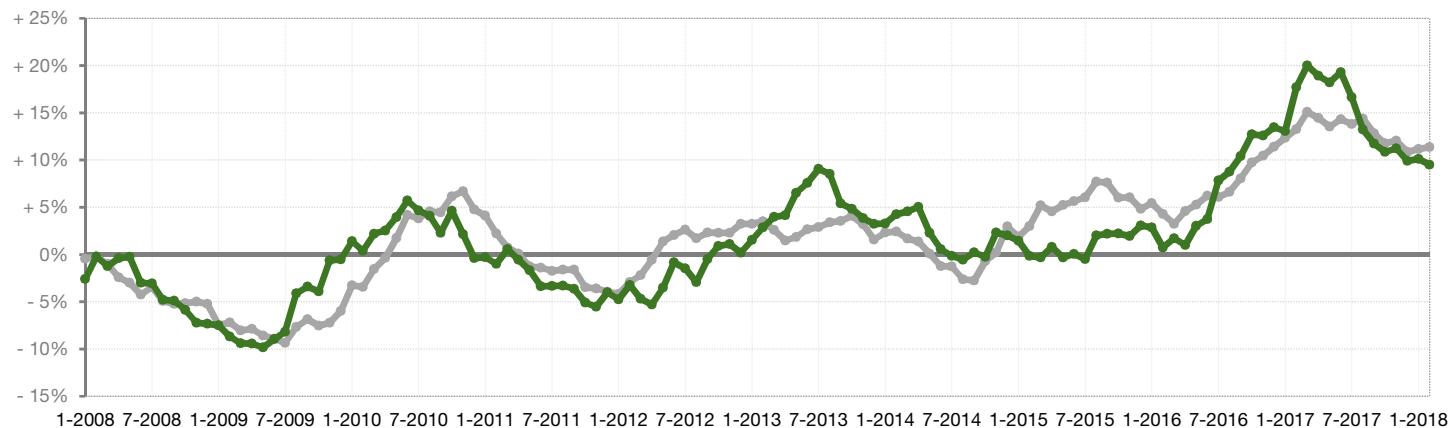
### Year to Date

■ Thru 2-2017  
■ Thru 2-2018



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.