

Local Market Update through January 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 32.9%

0.0%

+ 11.8%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Last 3 Months			Year to Date		
	Thru 1-2017	Thru 1-2018	+ / -	Thru 1-2017	Thru 1-2018	+ / -
New Listings	79	53	- 32.9%	30	25	- 16.7%
Pending Sales	89	65	- 27.0%	21	15	- 28.6%
Closed Sales	97	97	0.0%	34	28	- 17.6%
Lowest Sale Price*	\$85,000	\$105,000	+ 23.5%	\$250,000	\$179,000	- 28.4%
Median Sales Price*	\$510,000	\$570,000	+ 11.8%	\$497,500	\$580,000	+ 16.6%
Highest Sale Price*	\$945,000	\$1,200,000	+ 27.0%	\$825,000	\$1,200,000	+ 45.5%
Percent of Original List Price Received*	96.2%	96.5%	+ 0.3%	96.3%	96.4%	+ 0.1%
Inventory of Homes for Sale	93	85	- 8.2%	--	--	--
Months Supply of Inventory	3.1	2.8	- 10.3%	--	--	--

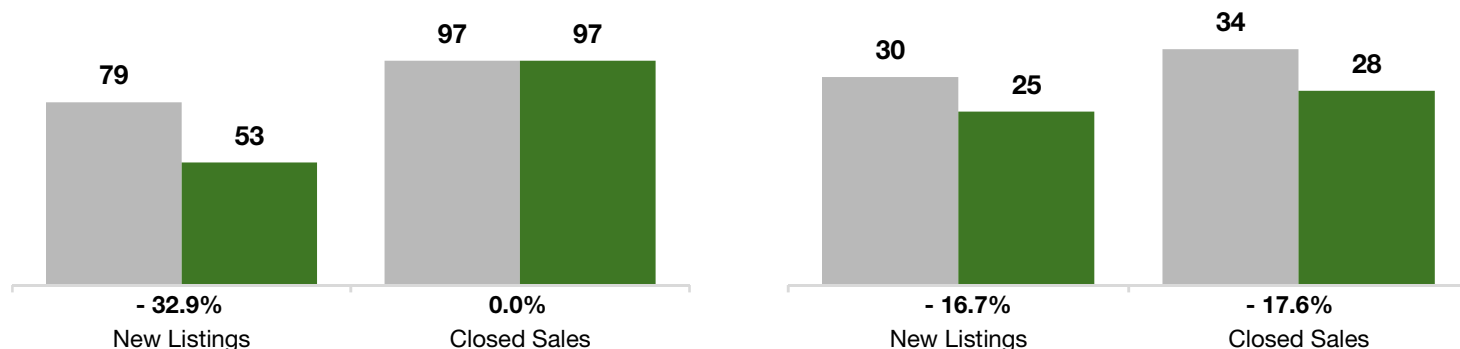
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 1-2017
■ Thru 1-2018

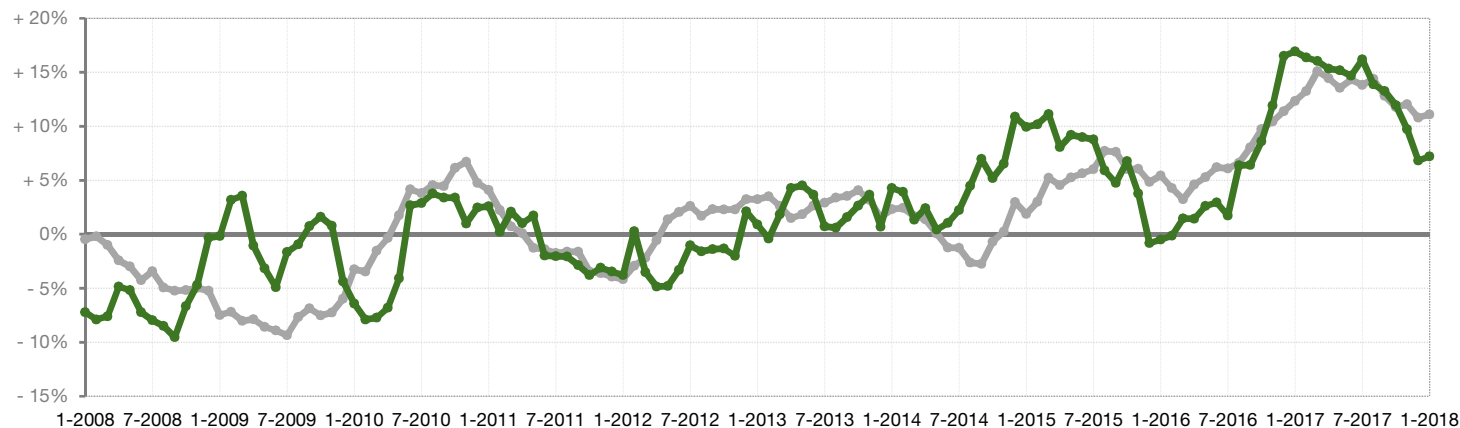
Year to Date

■ Thru 1-2017
■ Thru 1-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.