

Local Market Update through January 2018

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 7.3%

Year-Over-Year Change in New Listings

+ 15.7%

Year-Over-Year Change in Closed Sales

+ 8.9%

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 1-2017	Thru 1-2018	+ / -	Thru 1-2017	Thru 1-2018	+ / -
New Listings	179	192	+ 7.3%	69	72	+ 4.3%
Pending Sales	181	184	+ 1.7%	48	55	+ 14.6%
Closed Sales	197	228	+ 15.7%	66	79	+ 19.7%
Lowest Sale Price*	\$60,000	\$75,000	+ 25.0%	\$60,000	\$75,000	+ 25.0%
Median Sales Price*	\$505,000	\$550,000	+ 8.9%	\$517,500	\$540,000	+ 4.3%
Highest Sale Price*	\$950,000	\$1,350,000	+ 42.1%	\$950,000	\$1,350,000	+ 42.1%
Percent of Original List Price Received*	96.3%	95.6%	- 0.7%	94.9%	95.3%	+ 0.4%
Inventory of Homes for Sale	215	211	- 1.7%	--	--	--
Months Supply of Inventory	3.2	2.8	- 11.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

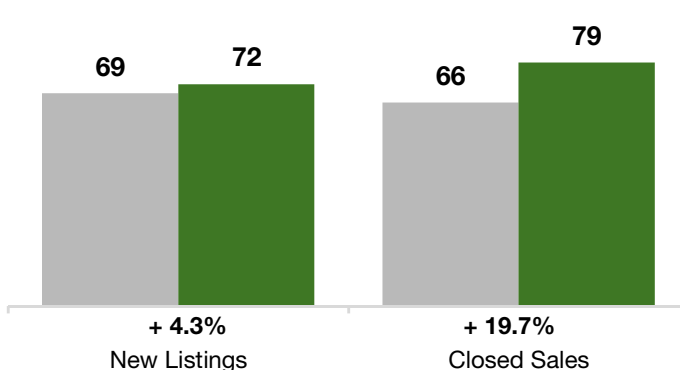
Last 3 Months

■ Thru 1-2017
■ Thru 1-2018



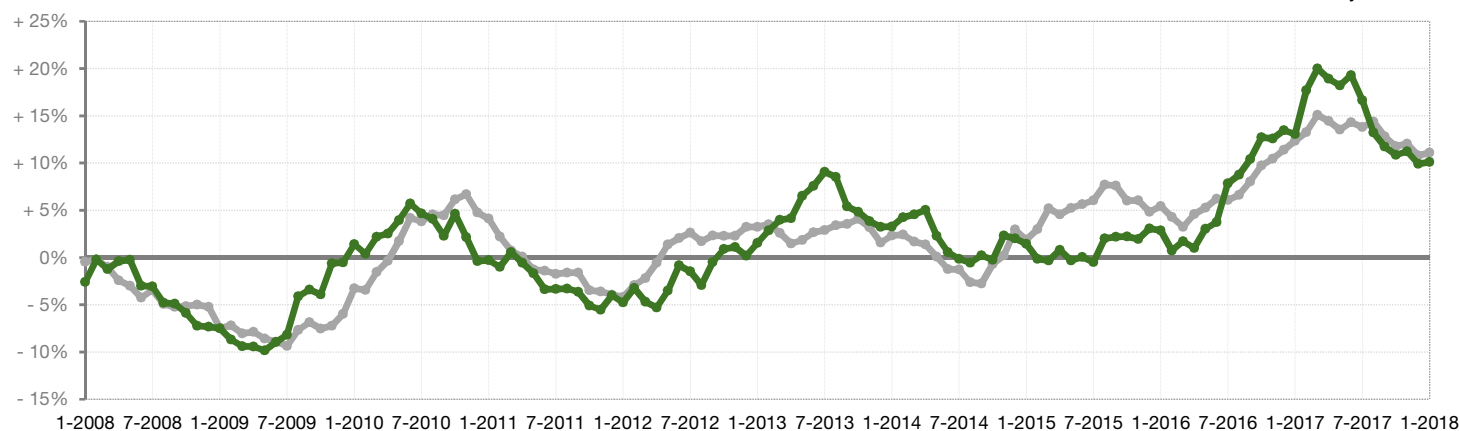
Year to Date

■ Thru 1-2017
■ Thru 1-2018



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.