

Local Market Update through November 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 11.7%

- 7.2%

+ 8.5%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

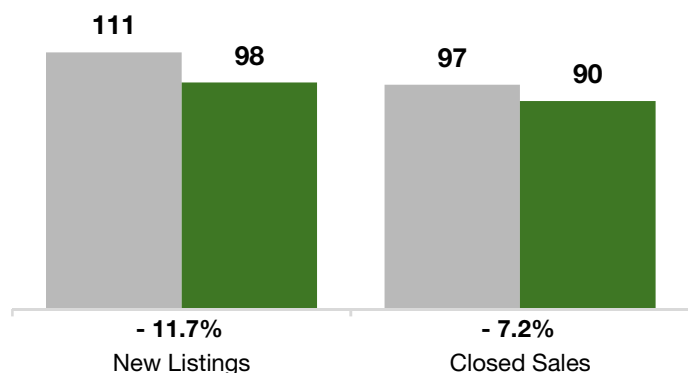
Year to Date

	Thru 11-2016	Thru 11-2017	+ / -	Thru 11-2016	Thru 11-2017	+ / -
New Listings	111	98	- 11.7%	443	449	+ 1.4%
Pending Sales	99	102	+ 3.0%	333	348	+ 4.5%
Closed Sales	97	90	- 7.2%	311	345	+ 10.9%
Lowest Sale Price*	\$70,000	\$173,000	+ 147.1%	\$62,000	\$80,000	+ 29.0%
Median Sales Price*	\$524,000	\$568,500	+ 8.5%	\$485,000	\$540,000	+ 11.3%
Highest Sale Price*	\$860,000	\$990,000	+ 15.1%	\$1,350,000	\$1,188,000	- 12.0%
Percent of Original List Price Received*	96.4%	98.2%	+ 1.8%	96.0%	97.0%	+ 1.1%
Inventory of Homes for Sale	123	109	- 11.4%	--	--	--
Months Supply of Inventory	4.2	3.4	- 18.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

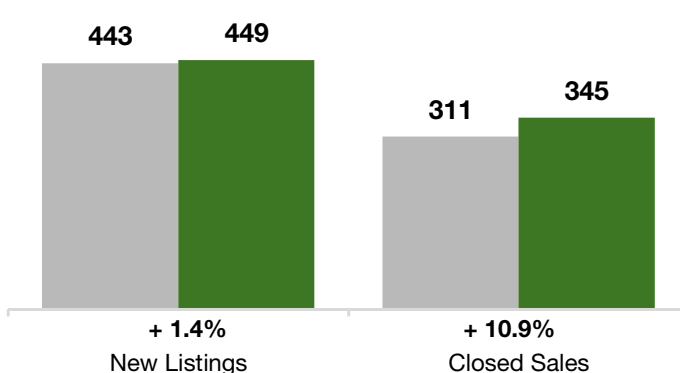
Last 3 Months

■ Thru 11-2016
■ Thru 11-2017



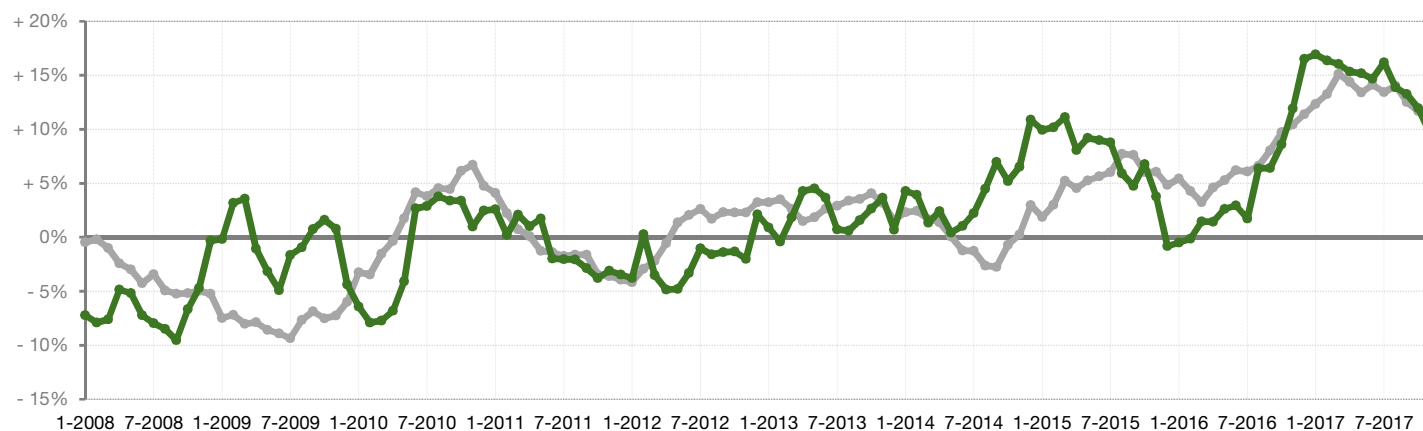
Year to Date

■ Thru 11-2016
■ Thru 11-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.