

# Local Market Update through September 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 3.1%**

**- 19.0%**

**+ 8.1%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

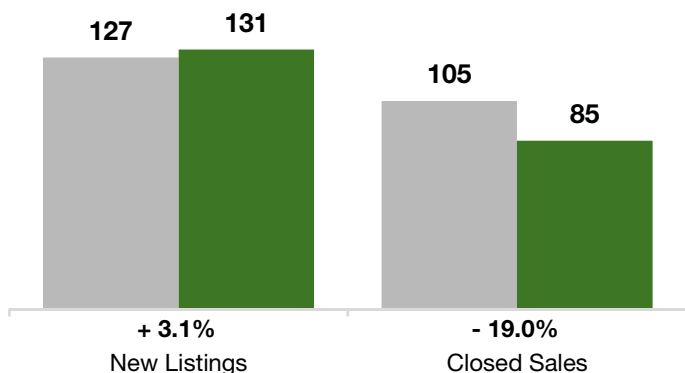
### Year to Date

	Thru 9-2016	Thru 9-2017	+ / -	Thru 9-2016	Thru 9-2017	+ / -
New Listings	127	131	+ 3.1%	382	387	+ 1.3%
Pending Sales	90	91	+ 1.1%	264	274	+ 3.8%
Closed Sales	105	85	- 19.0%	249	277	+ 11.2%
Lowest Sale Price*	\$62,000	\$173,000	+ 179.0%	\$62,000	\$80,000	+ 29.0%
Median Sales Price*	\$495,000	\$535,000	+ 8.1%	\$475,000	\$530,000	+ 11.6%
Highest Sale Price*	\$1,350,000	\$999,990	- 25.9%	\$1,350,000	\$1,188,000	- 12.0%
Percent of Original List Price Received*	95.9%	97.2%	+ 1.4%	95.6%	96.7%	+ 1.1%
Inventory of Homes for Sale	129	118	- 8.5%	--	--	--
Months Supply of Inventory	4.5	3.8	- 15.9%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 9-2016  
■ Thru 9-2017



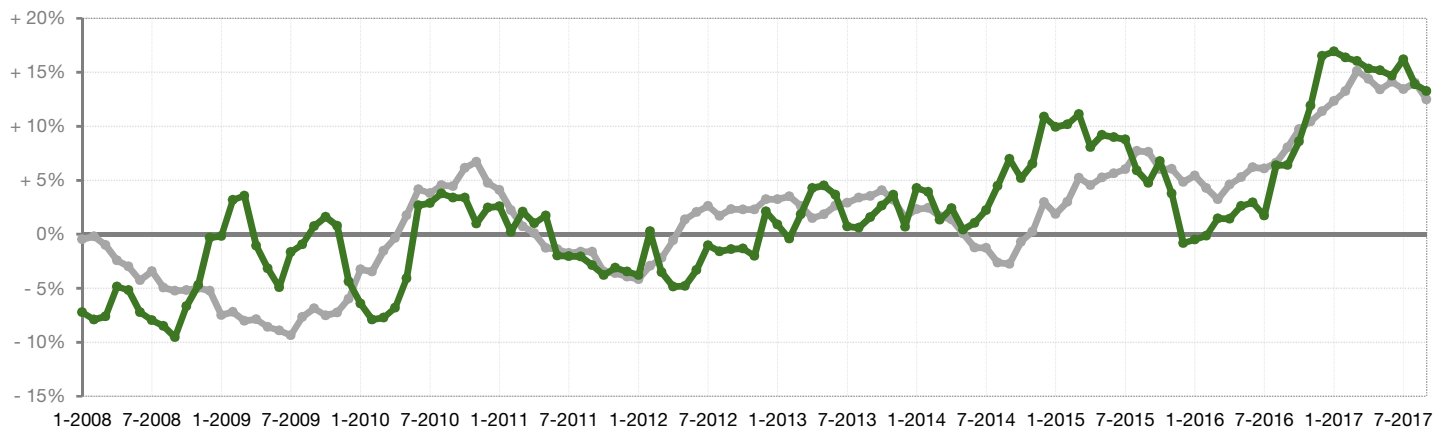
### Year to Date

■ Thru 9-2016  
■ Thru 9-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.