

Local Market Update through September 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 8.1%

Year-Over-Year Change in New Listings

+ 11.7%

Year-Over-Year Change in Closed Sales

+ 11.9%

One-Year Change in Median Sales Price*

Last 3 Months

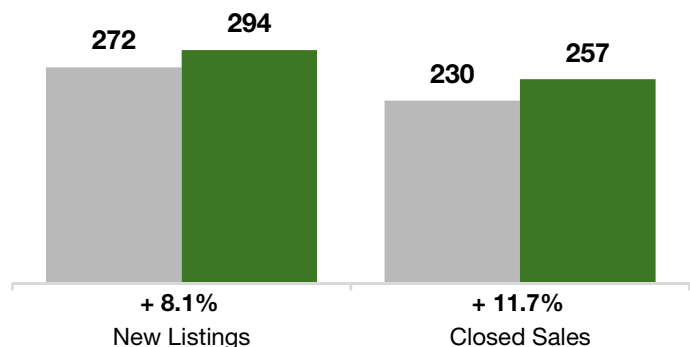
Year to Date

	Thru 9-2016	Thru 9-2017	+ / -	Thru 9-2016	Thru 9-2017	+ / -
New Listings	272	294	+ 8.1%	804	901	+ 12.1%
Pending Sales	237	256	+ 8.0%	611	669	+ 9.5%
Closed Sales	230	257	+ 11.7%	573	653	+ 14.0%
Lowest Sale Price*	\$60,000	\$118,500	+ 97.5%	\$60,000	\$60,000	0.0%
Median Sales Price*	\$480,000	\$537,000	+ 11.9%	\$459,000	\$528,500	+ 15.1%
Highest Sale Price*	\$1,135,000	\$999,999	- 11.9%	\$1,200,000	\$1,200,000	0.0%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	95.2%	97.3%	+ 2.2%
Inventory of Homes for Sale	290	258	- 11.0%	--	--	--
Months Supply of Inventory	4.5	3.5	- 21.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

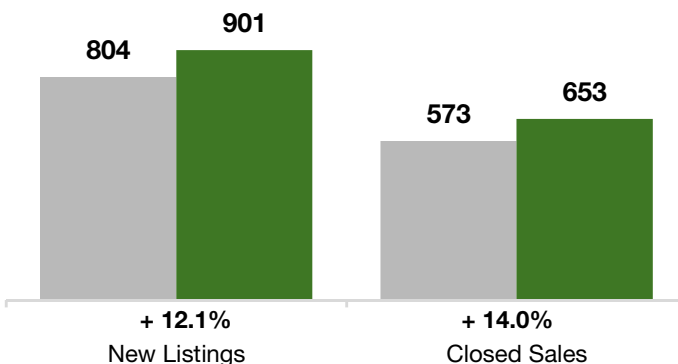
Last 3 Months

■ Thru 9-2016
■ Thru 9-2017



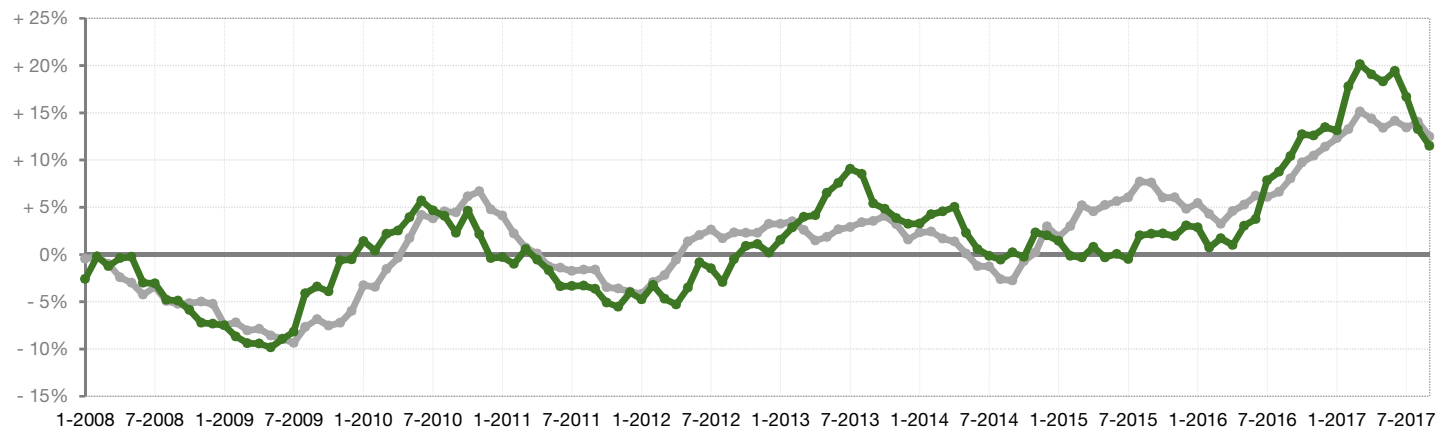
Year to Date

■ Thru 9-2016
■ Thru 9-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.