

# Local Market Update through July 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## South Shore

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

**+ 9.4%**

Year-Over-Year Change in New Listings

**+ 13.7%**

Year-Over-Year Change in Closed Sales

**+ 7.2%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 7-2016	Thru 7-2017	+ / -	Thru 7-2016	Thru 7-2017	+ / -
New Listings	340	<b>372</b>	+ 9.4%	739	<b>758</b>	+ 2.6%
Pending Sales	263	<b>248</b>	- 5.7%	511	<b>498</b>	- 2.5%
Closed Sales	204	<b>232</b>	+ 13.7%	438	<b>451</b>	+ 3.0%
Lowest Sale Price*	\$220,000	<b>\$162,500</b>	- 26.1%	\$118,000	<b>\$162,500</b>	+ 37.7%
Median Sales Price*	\$485,000	<b>\$520,000</b>	+ 7.2%	\$482,750	<b>\$525,000</b>	+ 8.8%
Highest Sale Price*	\$2,855,000	<b>\$1,450,000</b>	- 49.2%	\$2,855,000	<b>\$1,450,000</b>	- 49.2%
Percent of Original List Price Received*	95.2%	<b>97.2%</b>	+ 2.1%	94.6%	<b>96.9%</b>	+ 2.4%
Inventory of Homes for Sale	381	<b>324</b>	- 15.0%	--	--	--
Months Supply of Inventory	5.5	<b>4.6</b>	- 16.2%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

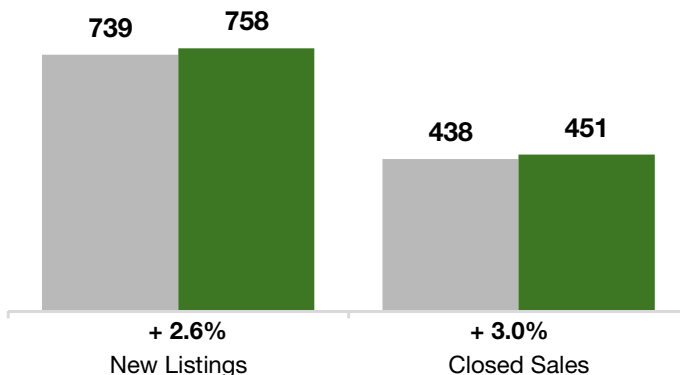
### Last 3 Months

■ Thru 7-2016  
■ Thru 7-2017



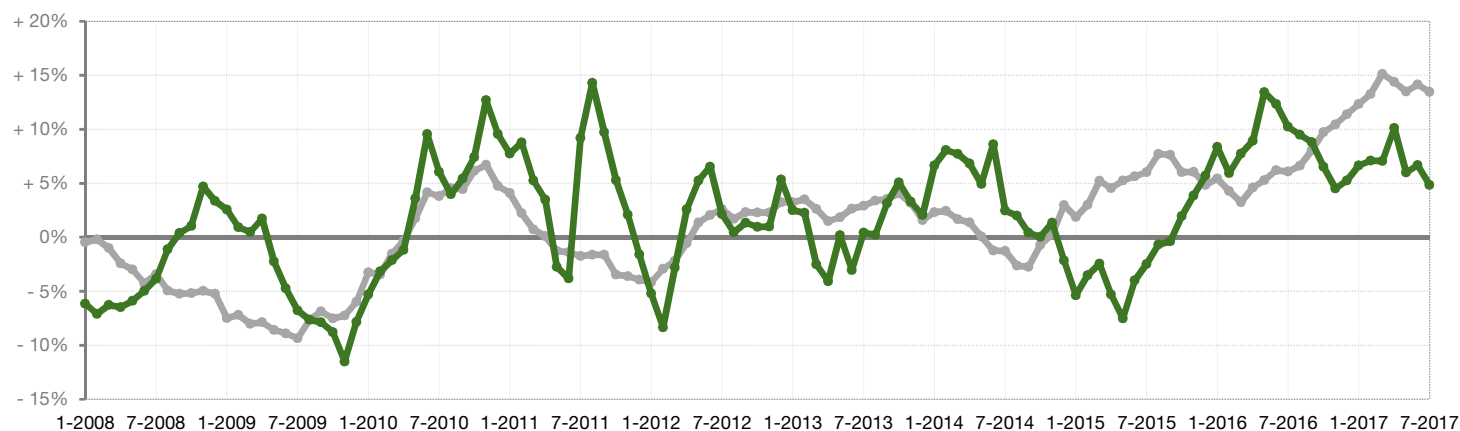
### Year to Date

■ Thru 7-2016  
■ Thru 7-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
South Shore —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.