

Local Market Update through June 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 16.3%

Year-Over-Year Change in
New Listings

+ 14.5%

Year-Over-Year Change in
Closed Sales

+ 14.4%

One-Year Change in
Median Sales Price*

Last 3 Months

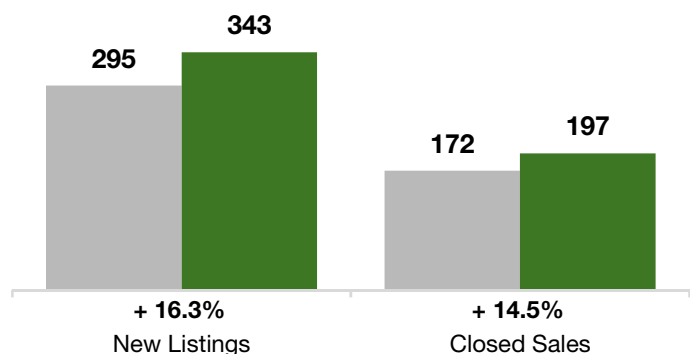
Year to Date

	Thru 6-2016	Thru 6-2017	+ / -	Thru 6-2016	Thru 6-2017	+ / -
New Listings	295	343	+ 16.3%	532	600	+ 12.8%
Pending Sales	213	249	+ 16.9%	375	421	+ 12.3%
Closed Sales	172	197	+ 14.5%	343	394	+ 14.9%
Lowest Sale Price*	\$98,000	\$95,000	- 3.1%	\$90,000	\$60,000	- 33.3%
Median Sales Price*	\$452,500	\$517,500	+ 14.4%	\$442,500	\$522,500	+ 18.1%
Highest Sale Price*	\$955,000	\$1,200,000	+ 25.7%	\$1,200,000	\$1,200,000	0.0%
Percent of Original List Price Received*	94.4%	97.6%	+ 3.4%	93.9%	96.9%	+ 3.2%
Inventory of Homes for Sale	276	233	- 15.5%	--	--	--
Months Supply of Inventory	4.5	3.3	- 25.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

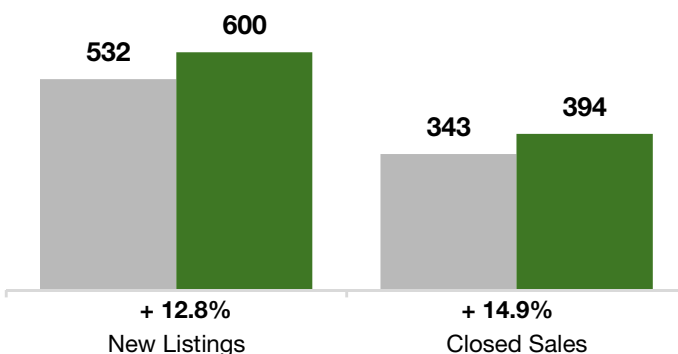
Last 3 Months

■ Thru 6-2016
■ Thru 6-2017



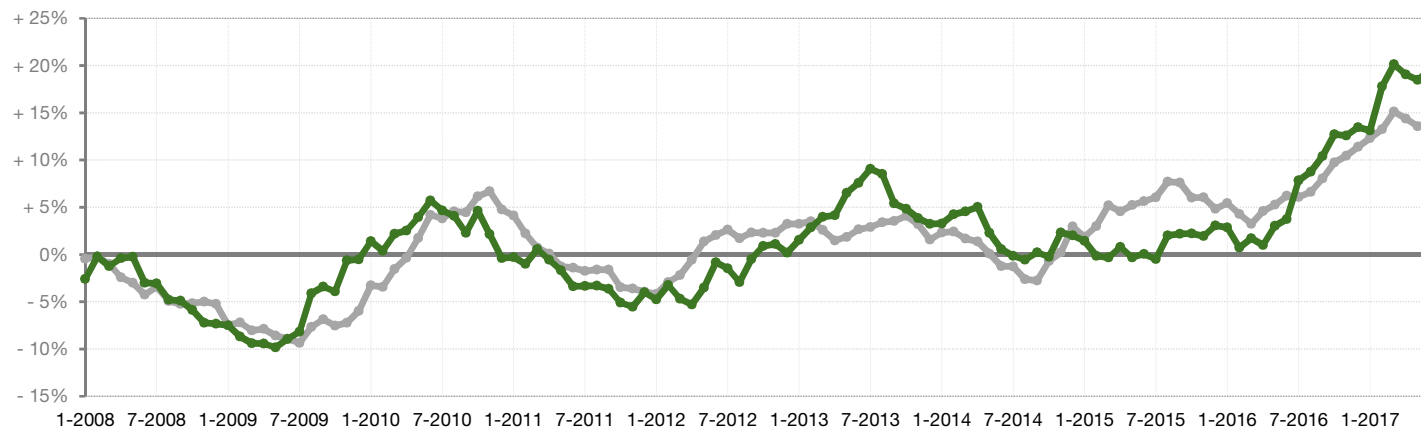
Year to Date

■ Thru 6-2016
■ Thru 6-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

— All MLS
— Gateway



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.