

# Local Market Update through May 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

**- 38.5%**

**+ 8.3%**

**- 1.7%**

Year-Over-Year Change in  
New Listings

Year-Over-Year Change in  
Closed Sales

One-Year Change in  
Median Sales Price\*

### Last 3 Months

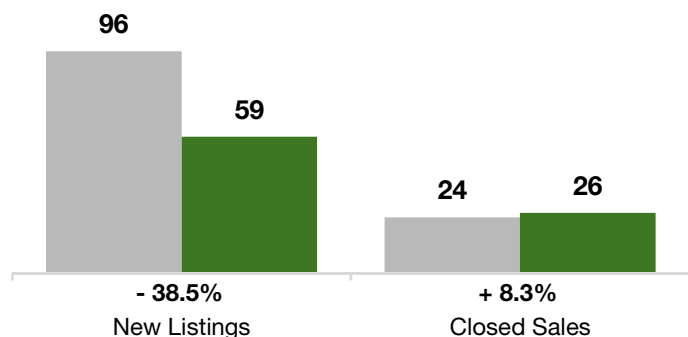
### Year to Date

	Thru 5-2016	Thru 5-2017	+ / -	Thru 5-2016	Thru 5-2017	+ / -
New Listings	96	59	- 38.5%	131	85	- 35.1%
Pending Sales	48	18	- 62.5%	60	40	- 33.3%
Closed Sales	24	26	+ 8.3%	44	52	+ 18.2%
Lowest Sale Price*	\$243,000	<b>\$335,000</b>	+ 37.9%	\$243,000	<b>\$322,000</b>	+ 32.5%
Median Sales Price*	\$765,500	<b>\$752,500</b>	- 1.7%	\$712,500	<b>\$766,000</b>	+ 7.5%
Highest Sale Price*	\$2,390,000	<b>\$1,735,000</b>	- 27.4%	\$2,390,000	<b>\$1,735,000</b>	- 27.4%
Percent of Original List Price Received*	91.1%	<b>89.3%</b>	- 1.9%	91.8%	<b>92.2%</b>	+ 0.4%
Inventory of Homes for Sale	137	69	- 49.3%	--	--	--
Months Supply of Inventory	9.8	4.6	- 53.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

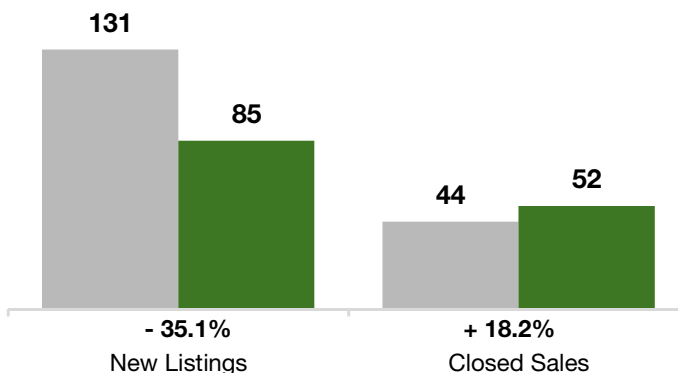
### Last 3 Months

■ Thru 5-2016  
■ Thru 5-2017



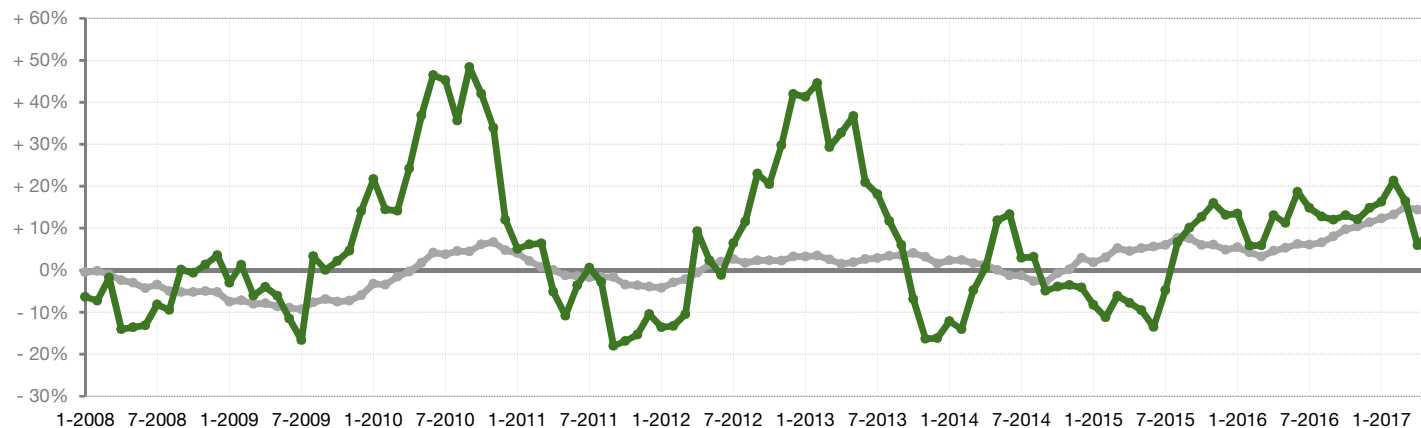
### Year to Date

■ Thru 5-2016  
■ Thru 5-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Hills —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.