

# Local Market Update through March 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 5.5%**

Year-Over-Year Change in  
New Listings

**+ 12.9%**

Year-Over-Year Change in  
Closed Sales

**+ 22.9%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 3-2016	Thru 3-2017	+ / -	Thru 3-2016	Thru 3-2017	+ / -
New Listings	237	<b>250</b>	+ 5.5%	237	<b>250</b>	+ 5.5%
Pending Sales	162	<b>173</b>	+ 6.8%	162	<b>173</b>	+ 6.8%
Closed Sales	171	<b>193</b>	+ 12.9%	171	<b>193</b>	+ 12.9%
Lowest Sale Price*	\$90,000	<b>\$60,000</b>	- 33.3%	\$90,000	<b>\$60,000</b>	- 33.3%
Median Sales Price*	\$430,000	<b>\$528,500</b>	+ 22.9%	\$430,000	<b>\$528,500</b>	+ 22.9%
Highest Sale Price*	\$1,200,000	<b>\$950,000</b>	- 20.8%	\$1,200,000	<b>\$950,000</b>	- 20.8%
Percent of Original List Price Received*	93.5%	<b>96.3%</b>	+ 3.0%	93.5%	<b>96.3%</b>	+ 3.0%
Inventory of Homes for Sale	252	<b>184</b>	- 26.9%	--	--	--
Months Supply of Inventory	4.3	<b>2.7</b>	- 37.2%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

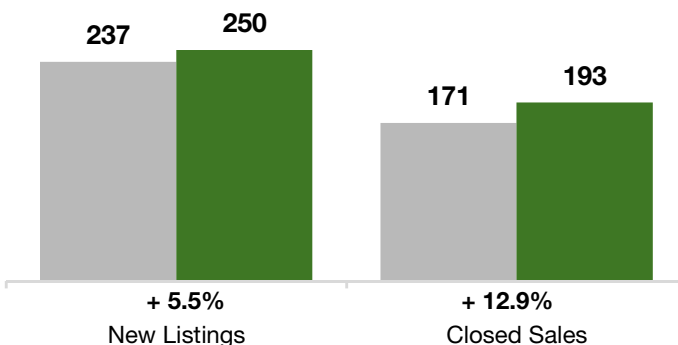
### Last 3 Months

■ Thru 3-2016  
■ Thru 3-2017



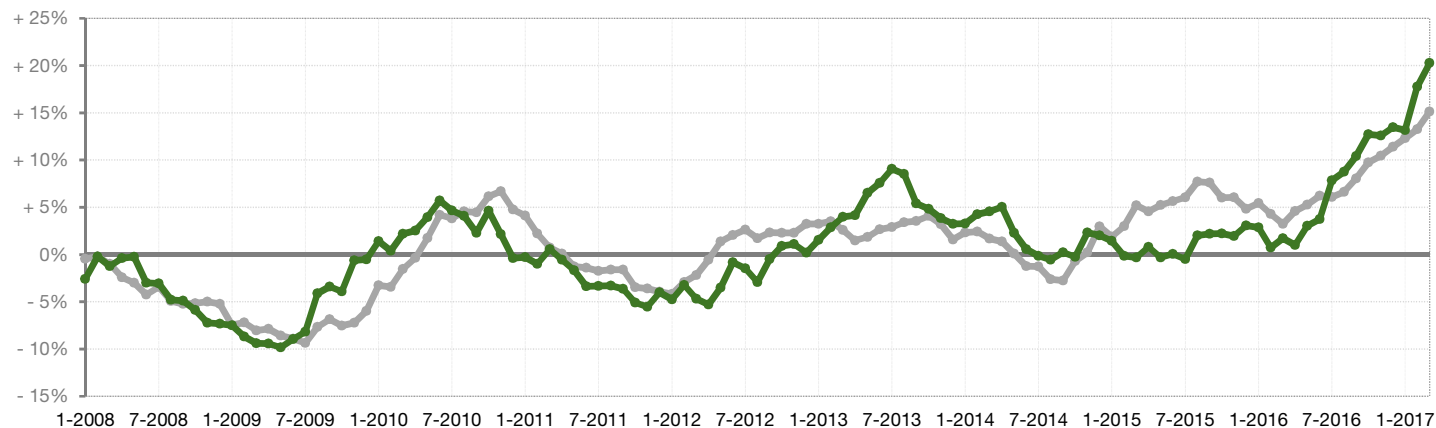
### Year to Date

■ Thru 3-2016  
■ Thru 3-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.