

# Local Market Update through December 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

**+ 4.4%**

Year-Over-Year Change in  
New Listings

**+ 28.3%**

Year-Over-Year Change in  
Closed Sales

**+ 25.1%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

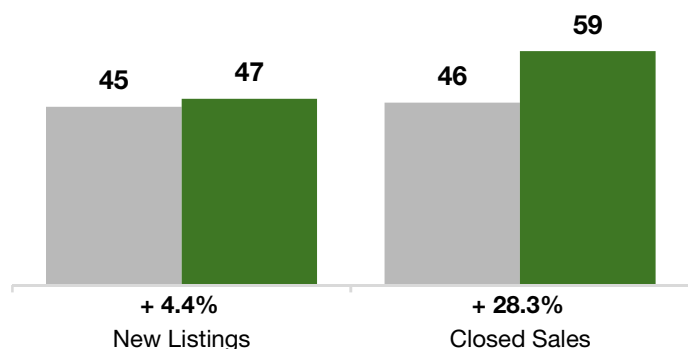
### Year to Date

	Thru 12-2015	Thru 12-2016	+ / -	Thru 12-2015	Thru 12-2016	+ / -
New Listings	45	<b>47</b>	+ 4.4%	295	<b>264</b>	- 10.5%
Pending Sales	38	<b>53</b>	+ 39.5%	174	<b>186</b>	+ 6.9%
Closed Sales	46	<b>59</b>	+ 28.3%	169	<b>173</b>	+ 2.4%
Lowest Sale Price*	\$250,000	<b>\$290,000</b>	+ 16.0%	\$180,000	<b>\$243,000</b>	+ 35.0%
Median Sales Price*	\$591,500	<b>\$740,000</b>	+ 25.1%	\$610,000	<b>\$725,000</b>	+ 18.9%
Highest Sale Price*	\$1,375,000	<b>\$2,750,000</b>	+ 100.0%	\$2,650,000	<b>\$2,750,000</b>	+ 3.8%
Percent of Original List Price Received*	89.2%	<b>92.2%</b>	+ 3.3%	91.7%	<b>92.8%</b>	+ 1.2%
Inventory of Homes for Sale	129	<b>107</b>	- 17.1%	--	--	--
Months Supply of Inventory	8.8	<b>7.1</b>	- 19.1%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

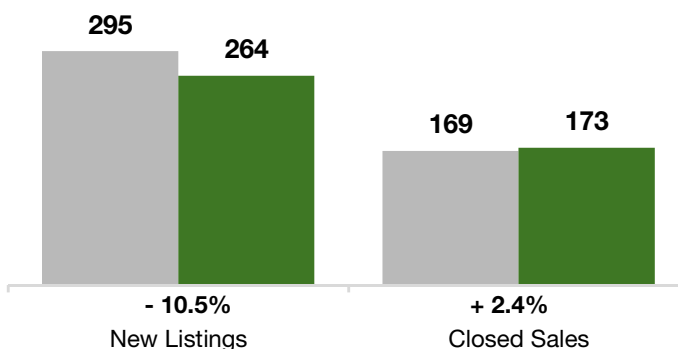
### Last 3 Months

■ Thru 12-2015  
■ Thru 12-2016



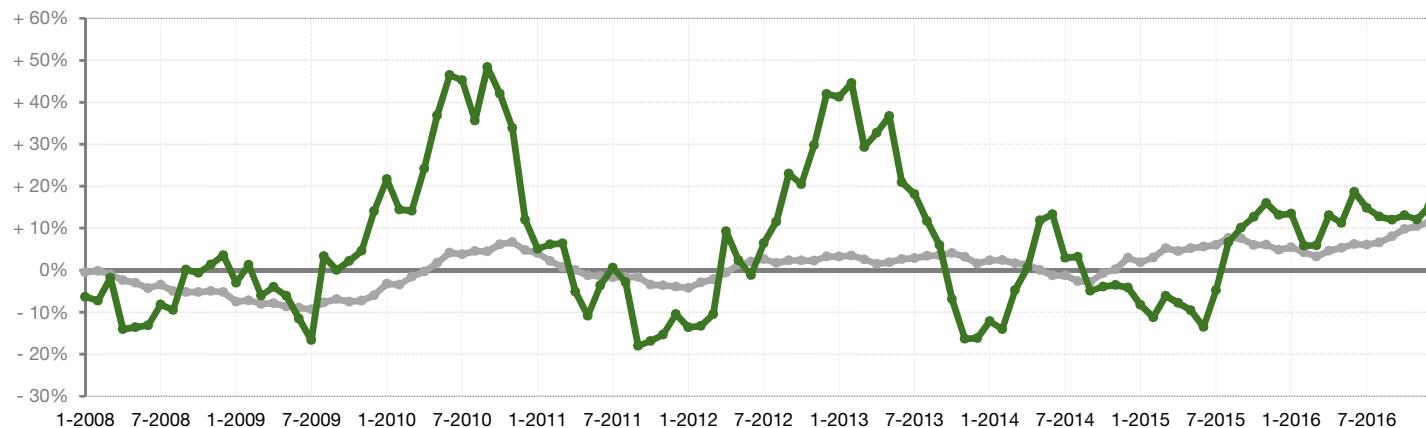
### Year to Date

■ Thru 12-2015  
■ Thru 12-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Hills —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 19, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.