

# Local Market Update through November 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 3.3%**

Year-Over-Year Change in New Listings

**+ 2.1%**

Year-Over-Year Change in Closed Sales

**+ 12.6%**

One-Year Change in Median Sales Price\*

### Last 3 Months

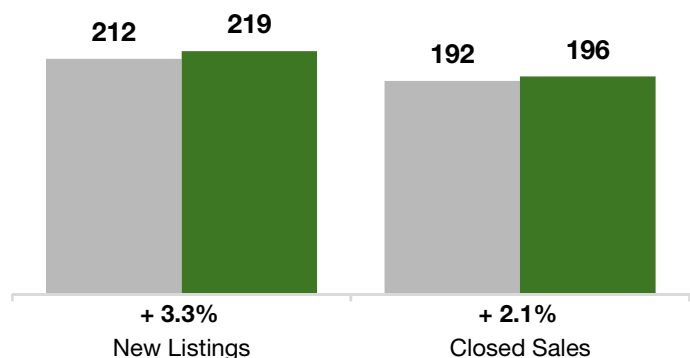
### Year to Date

	Thru 11-2015	Thru 11-2016	+ / -	Thru 11-2015	Thru 11-2016	+ / -
New Listings	212	<b>219</b>	+ 3.3%	890	<b>940</b>	+ 5.6%
Pending Sales	194	<b>218</b>	+ 12.4%	630	<b>758</b>	+ 20.3%
Closed Sales	192	<b>196</b>	+ 2.1%	578	<b>690</b>	+ 19.4%
Lowest Sale Price*	\$129,000	<b>\$108,000</b>	- 16.3%	\$55,000	<b>\$60,000</b>	+ 9.1%
Median Sales Price*	\$436,000	<b>\$491,000</b>	+ 12.6%	\$430,000	<b>\$465,000</b>	+ 8.1%
Highest Sale Price*	\$900,000	<b>\$1,135,000</b>	+ 26.1%	\$1,130,000	<b>\$1,200,000</b>	+ 6.2%
Percent of Original List Price Received*	94.2%	<b>96.7%</b>	+ 2.7%	93.9%	<b>95.4%</b>	+ 1.6%
Inventory of Homes for Sale	316	<b>221</b>	- 30.2%	--	--	--
Months Supply of Inventory	5.8	<b>3.3</b>	- 43.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

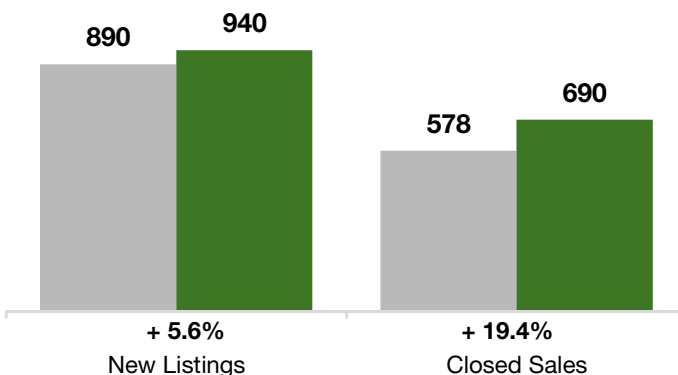
### Last 3 Months

■ Thru 11-2015  
■ Thru 11-2016



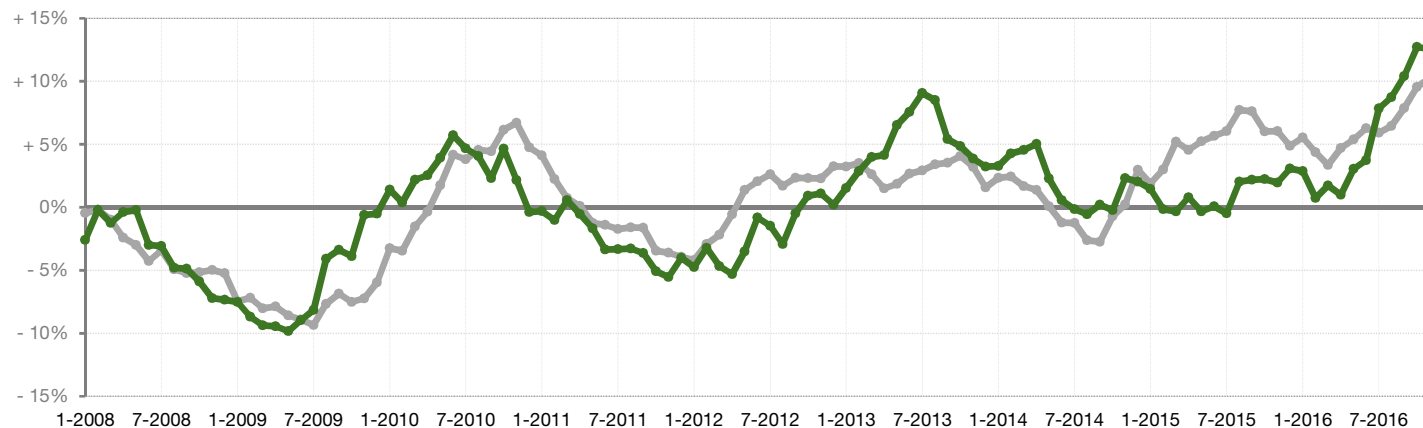
### Year to Date

■ Thru 11-2015  
■ Thru 11-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

— All MLS  
— Gateway



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 5, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.