

# Local Market Update through December 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 1.3%**

**+ 14.3%**

**+ 5.2%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

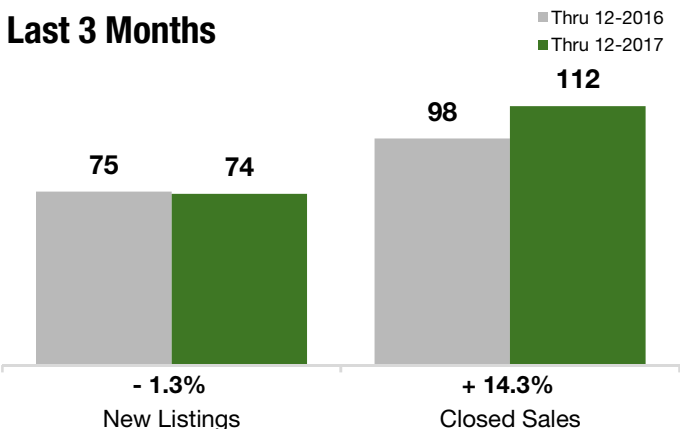
### Last 3 Months

### Year to Date

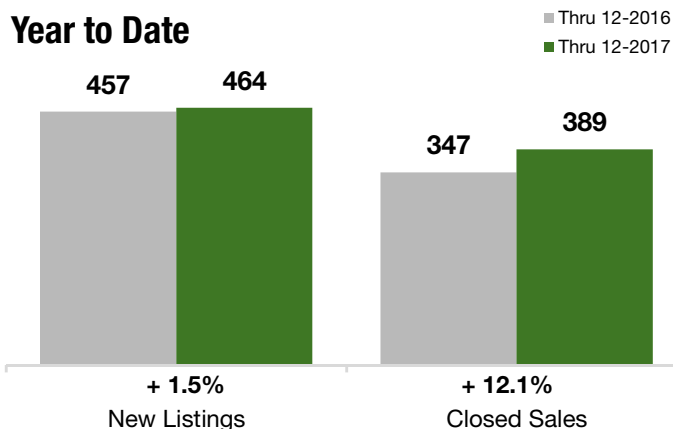
	Last 3 Months			Year to Date		
	Thru 12-2016	Thru 12-2017	+ / -	Thru 12-2016	Thru 12-2017	+ / -
New Listings	75	74	- 1.3%	457	464	+ 1.5%
Pending Sales	103	92	- 10.7%	367	365	- 0.5%
Closed Sales	98	112	+ 14.3%	347	389	+ 12.1%
Lowest Sale Price*	\$85,000	\$105,000	+ 23.5%	\$62,000	\$80,000	+ 29.0%
Median Sales Price*	\$544,000	\$572,500	+ 5.2%	\$495,000	\$543,000	+ 9.7%
Highest Sale Price*	\$945,000	\$1,150,000	+ 21.7%	\$1,350,000	\$1,188,000	- 12.0%
Percent of Original List Price Received*	96.6%	97.2%	+ 0.6%	95.9%	96.8%	+ 1.0%
Inventory of Homes for Sale	105	97	- 7.6%	--	--	--
Months Supply of Inventory	3.5	3.1	- 12.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

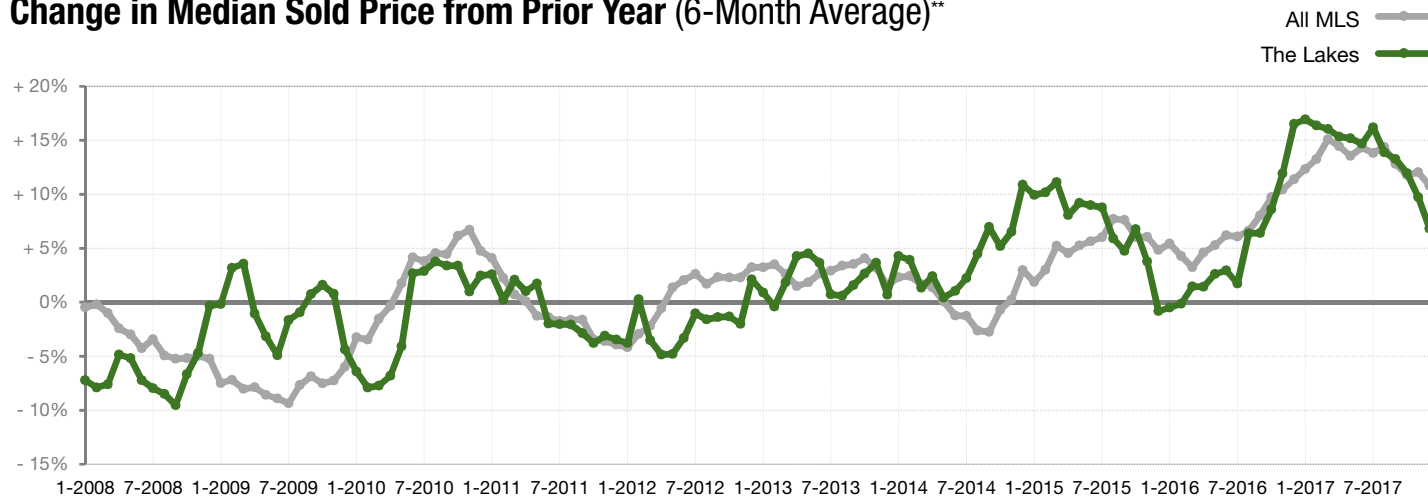
### Last 3 Months



### Year to Date



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.