## **Local Market Update through December 2017**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

- 4.3%

- 13.3%

- 10.2%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

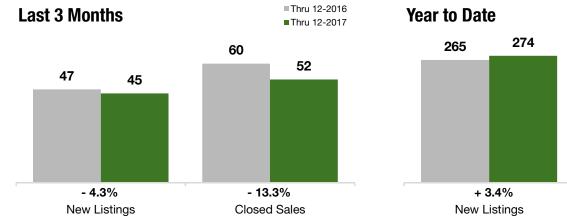
One-Year Change in Median Sales Price\*

#### **Last 3 Months**

#### **Year to Date**

	Thru 12-2016	Thru 12-2017	+/-	Thru 12-2016	Thru 12-2017	+/-
New Listings	47	45	- 4.3%	265	274	+ 3.4%
Pending Sales	54	53	- 1.9%	187	182	- 2.7%
Closed Sales	60	52	- 13.3%	174	177	+ 1.7%
Lowest Sale Price*	\$290,000	\$185,000	- 36.2%	\$243,000	\$185,000	- 23.9%
Median Sales Price*	\$735,000	\$660,000	- 10.2%	\$725,000	\$724,000	- 0.1%
Highest Sale Price*	\$2,750,000	\$2,100,000	- 23.6%	\$2,750,000	\$2,100,000	- 23.6%
Percent of Original List Price Received*	92.3%	92.3%	+ 0.0%	92.9%	92.6%	- 0.3%
Inventory of Homes for Sale	114	91	- 20.4%			
Months Supply of Inventory	7.6	6.0	- 20.9%			

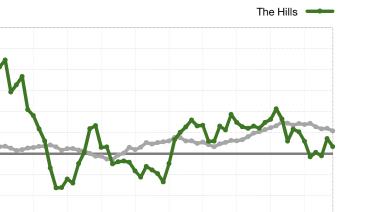
<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*

+ 60% + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20%



All MLS

1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017