

Local Market Update through December 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 22.6%

Year-Over-Year Change in
New Listings

+ 30.2%

Year-Over-Year Change in
Closed Sales

+ 8.7%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 12-2016	Thru 12-2017	+ / -	Thru 12-2016	Thru 12-2017	+ / -
New Listings	186	228	+ 22.6%	989	1,139	+ 15.2%
Pending Sales	199	220	+ 10.6%	809	894	+ 10.5%
Closed Sales	189	246	+ 30.2%	762	902	+ 18.4%
Lowest Sale Price*	\$108,000	\$86,000	- 20.4%	\$60,000	\$60,000	0.0%
Median Sales Price*	\$506,000	\$550,000	+ 8.7%	\$470,000	\$535,000	+ 13.8%
Highest Sale Price*	\$875,000	\$1,100,000	+ 25.7%	\$1,200,000	\$1,200,000	0.0%
Percent of Original List Price Received*	96.9%	96.4%	- 0.5%	95.6%	97.1%	+ 1.5%
Inventory of Homes for Sale	237	227	- 3.9%	--	--	--
Months Supply of Inventory	3.6	3.0	- 14.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

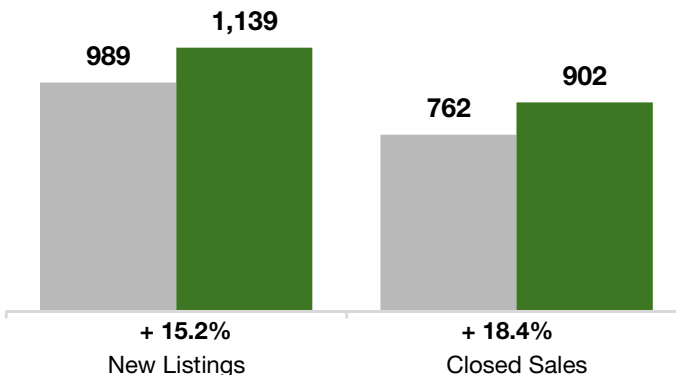
Last 3 Months

■ Thru 12-2016
■ Thru 12-2017



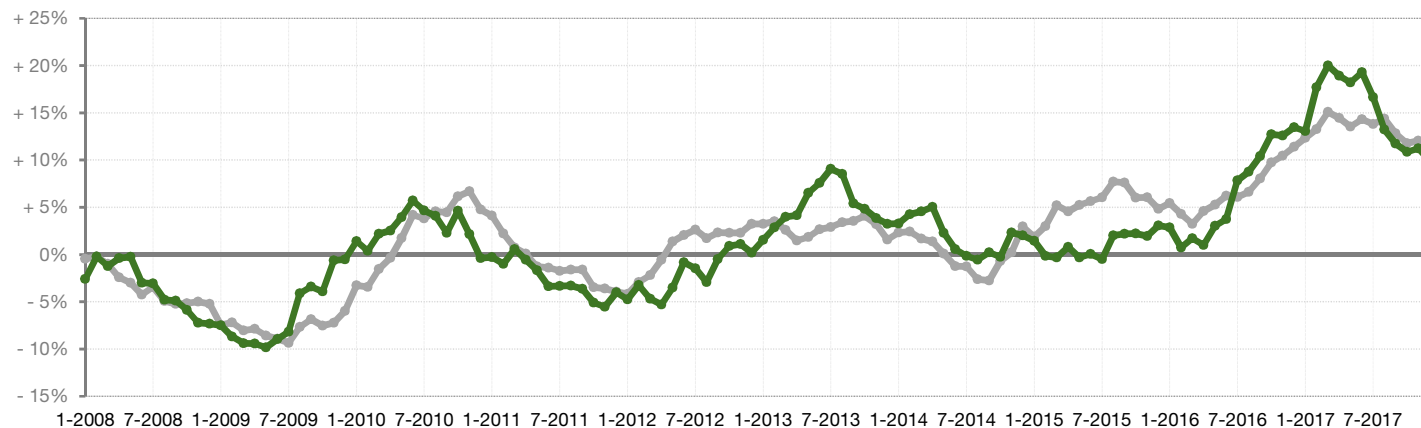
Year to Date

■ Thru 12-2016
■ Thru 12-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2018 ShowingTime.