

Local Market Update through October 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

+ 21.2%

- 12.7%

+ 6.1%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

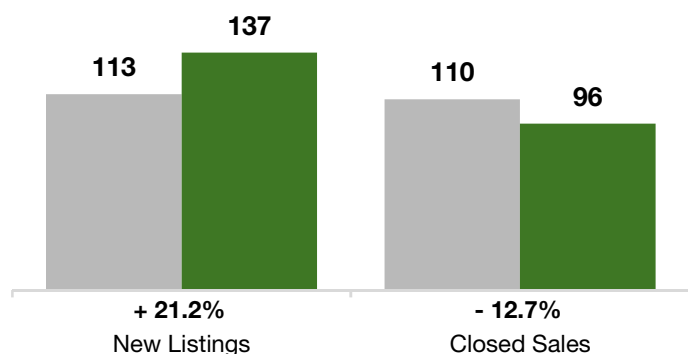
Year to Date

	Thru 10-2016	Thru 10-2017	+ / -	Thru 10-2016	Thru 10-2017	+ / -
New Listings	113	137	+ 21.2%	408	434	+ 6.4%
Pending Sales	92	101	+ 9.8%	299	317	+ 6.0%
Closed Sales	110	96	- 12.7%	284	320	+ 12.7%
Lowest Sale Price*	\$62,000	\$173,000	+ 179.0%	\$62,000	\$80,000	+ 29.0%
Median Sales Price*	\$530,000	\$562,500	+ 6.1%	\$485,000	\$539,250	+ 11.2%
Highest Sale Price*	\$1,350,000	\$990,000	- 26.7%	\$1,350,000	\$1,188,000	- 12.0%
Percent of Original List Price Received*	96.1%	97.9%	+ 1.9%	95.8%	96.9%	+ 1.1%
Inventory of Homes for Sale	127	123	- 3.4%	--	--	--
Months Supply of Inventory	4.4	3.9	- 11.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

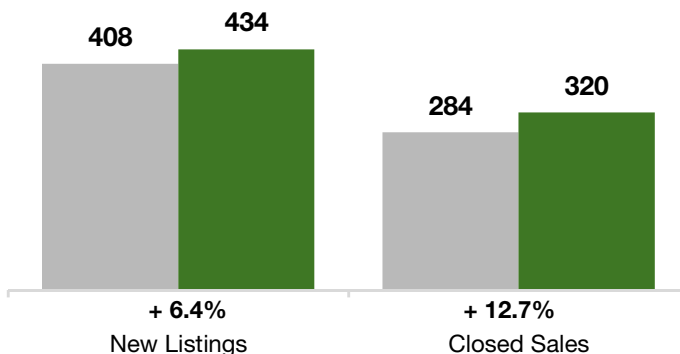
Last 3 Months

■ Thru 10-2016
■ Thru 10-2017

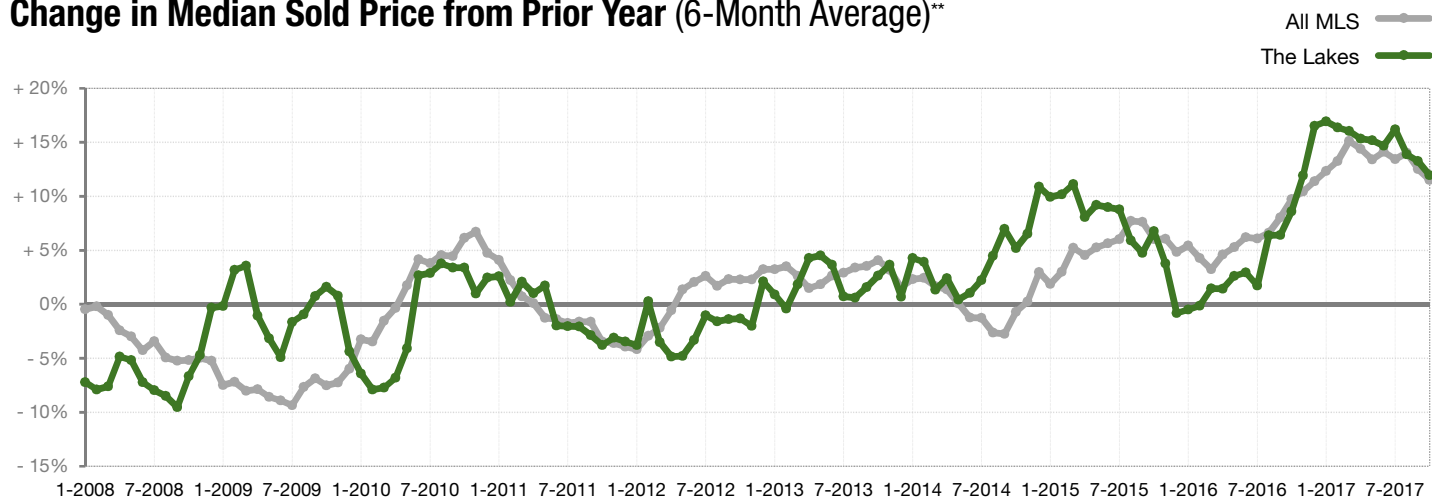


Year to Date

■ Thru 10-2016
■ Thru 10-2017



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.